

REGISTERED NUMBER: 06832970 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
WATEREVOLUTION LIMITED

THURSDAY



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17/05/2012

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WATEREVOLUTION LIMITED (REGISTERED NUMBER: 06832970)

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FOR THE YEAR ENDED 31 MARCH 2012

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WATEREVOLUTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Mr P W Holdsworth
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
REGISTERED NUMBER.	06832970 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	Lloyds TSB Bank plc 134 High Street Stourbridge West Midlands DY8 1DS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WATEREVOLUTION LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

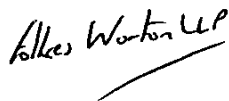
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waterevolution Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Waterevolution Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waterevolution Limited and state those matters that we have agreed to state to the director of Waterevolution Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Waterevolution Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Waterevolution Limited. You consider that Waterevolution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waterevolution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

10 May 2012

This page does not form part of the abbreviated accounts

WATEREVOLUTION LIMITED (REGISTERED NUMBER: 06832970)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,343	23,609
CURRENT ASSETS			
Debtors		367,659	210,280
Cash at bank		72,205	8,589
		<u>439,864</u>	<u>218,869</u>
CREDITORS			
Amounts falling due within one year		<u>1,184,414</u>	<u>307,375</u>
NET CURRENT LIABILITIES		<u>(744,550)</u>	<u>(88,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(741,207)</u>	<u>(64,897)</u>
CAPITAL AND RESERVES			
Called up share capital	3	8	8
Share premium		580,040	580,040
Profit and loss account		<u>(1,321,255)</u>	<u>(644,945)</u>
SHAREHOLDERS' FUNDS		<u>(741,207)</u>	<u>(64,897)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

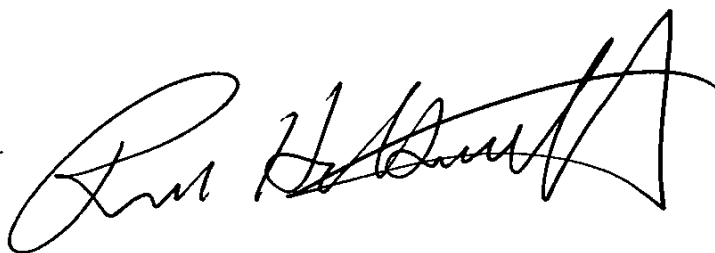
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 May 2012 and were signed by

Mr P W Holdsworth - Director



The notes form part of these abbreviated accounts

WATEREVOLUTION LIMITED (REGISTERED NUMBER: 06832970)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	32,380
Additions	903
Disposals	(23,749)
	<u>9,534</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	8,771
Charge for year	5,584
Eliminated on disposal	(8,164)
	<u>6,191</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>3,343</u>
At 31 March 2011	<u>23,609</u>

WATEREVOLUTION LIMITED (REGISTERED NUMBER: 06832970)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
771	Ordinary 1p	1p	<u>8</u>	<u>8</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr. P W. Holdsworth		
Balance outstanding at start of year	-	-
Amounts advanced	2,023	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,023</u>	<u>-</u>