

Robert Bull Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Munslows Accountants Ltd
Chartered Certified Accountants
54 Maidensbridge Road
Wall Heath
Kingswinford
West Midlands
DY6 0JB

Robert Bull Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Robert Bull Limited
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robert Bull Limited for the year ended 29 February 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Robert Bull Limited, as a body, in accordance with the terms of our engagement letter dated 21 November 2014. Our work has been undertaken solely to prepare for your approval the accounts of Robert Bull Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Bull Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Robert Bull Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Robert Bull Limited. You consider that Robert Bull Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Robert Bull Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Munslows Accountants Ltd
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54 Maidensbridge Road
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West Midlands
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11 November 2016

Robert Bull Limited
(Registration number: 06832455)
Abbreviated Balance Sheet as at 29 February 2016

| | Note | 2016 £ | 2015 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>2</u> | 5,496 | 6,870 |
| Current assets | | | |
| Debtors | | 18,595 | 9,301 |
| Cash at bank and in hand | | 5,448 | 1,337 |
| | | <hr/> 24,043 | <hr/> 10,638 |
| Creditors: Amounts falling due within one year | | (26,071) | (14,403) |
| | | <hr/> (2,028) | <hr/> (3,765) |
| Net current liabilities | | | |
| Total assets less current liabilities | | 3,468 | 3,105 |
| Provisions for liabilities | | (1,099) | (1,374) |
| Accruals and deferred income | | (1,450) | (1,450) |
| | | <hr/> 919 | <hr/> 281 |
| Net assets | | <hr/> <hr/> 919 | <hr/> <hr/> 281 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 100 | 100 |
| Profit and loss account | | 819 | 181 |
| | | <hr/> 919 | <hr/> 281 |
| Shareholders funds | | <hr/> <hr/> 919 | <hr/> <hr/> 281 |

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 11 November 2016

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M r
Director

R

B u l l

The notes on pages 3 to 4 form an integral part of these financial statements.
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Robert Bull Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 20% reducing balance |

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Robert Bull Limited
Notes to the Abbreviated Accounts

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 March 2015 | 10,000 | 34,272 | 44,272 |
| | <hr/> | <hr/> | <hr/> |
| At 29 February 2016 | 10,000 | 34,272 | 44,272 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 March 2015 | 10,000 | 27,402 | 37,402 |
| Charge for the year | - | 1,374 | 1,374 |
| | <hr/> | <hr/> | <hr/> |
| At 29 February 2016 | 10,000 | 28,776 | 38,776 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 29 February 2016 | - | 5,496 | 5,496 |
| | <hr/> | <hr/> | <hr/> |
| At 28 February 2015 | - | 6,870 | 6,870 |
| | <hr/> | <hr/> | <hr/> |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|-------|-------|-------|-------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.