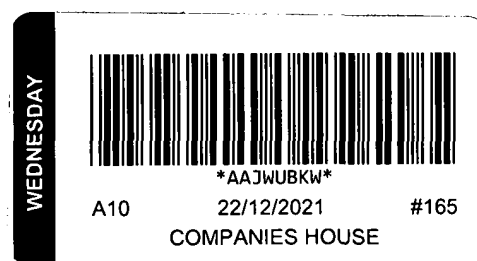


**IAIM (UK) COMMUNITY INTEREST COMPANY  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**GRH Accountancy Ltd**

**1st Floor, Cql House  
Alington Road, Little Barford  
St Neots  
Cambridgeshire  
PE19 6YH**

**IAIM (UK) Community Interest Company  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2021**

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**IAIM (UK) Community Interest Company**  
**Company Information**  
**For The Year Ended 31 March 2021**

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<b>Directors</b>	Miss Clare Straughan Mrs Fiona Crouch Mrs Roisin Sproule Mrs Caroline Barber
<b>Company Number</b>	06832002
<b>Registered Office</b>	First Floor Cql House Alington Road Little Barford St. Neots PE19 6YH
<b>Accountants</b>	GRH Accountancy Ltd 1st Floor, Cql House Alington Road, Little Barford St Neots Cambridgeshire PE19 6YH

**IAIM (UK) Community Interest Company**  
**Company No. 06832002**  
**Directors' Report For The Year Ended 31 March 2021**

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The directors present their report and the financial statements for the year ended 31 March 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Miss Clare Straughan

Mrs Fiona Crouch

Mrs Roisin Sproule

Mrs Elizabeth Grant

Mrs Caroline Barber

RESIGNED 20/05/2020

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
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**Mrs Roisin Sproule**

Director

14/12/2021

**IAIM (UK) Community Interest Company**  
**Accountant's Report**  
**For The Year Ended 31 March 2021**

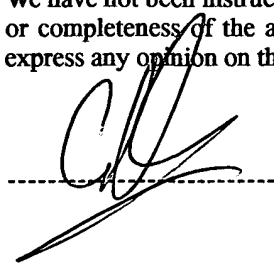
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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
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14/12/2021

GRH Accountancy Ltd

1st Floor, Cql House  
Alington Road, Little Barford  
St Neots  
Cambridgeshire  
PE19 6YH

**IAIM (UK) Community Interest Company**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		90,040	122,933
Cost of sales		(13,480)	(19,000)
<b>GROSS SURPLUS</b>		76,560	103,933
Administrative expenses		(78,923)	(126,686)
Other operating income		10,000	-
<b>OPERATING SURPLUS/(DEFICIT)</b>		7,637	(22,753)
Other interest receivable and similar income		14	86
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		7,651	(22,667)
Tax on Surplus/(deficit)		(3)	(16)
<b>SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		7,648	(22,683)

The notes on pages 8 to 11 form part of these financial statements.

**IAIM (UK) Community Interest Company**  
**Balance Sheet**  
**As at 31 March 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		<u>274</u>		<u>549</u>
			274		549
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	15,457		17,816	
Debtors	<b>5</b>	8,725		7,356	
Cash at bank and in hand		<u>44,535</u>		<u>52,613</u>	
		68,717		77,785	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(24,650)</u>		<u>(41,641)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>44,067</u>		<u>36,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,341</u>		<u>36,693</u>
<b>NET ASSETS</b>			<u>44,341</u>		<u>36,693</u>
Income and Expenditure Account			<u>44,341</u>		<u>36,693</u>
<b>MEMBERS' FUNDS</b>			<u>44,341</u>		<u>36,693</u>

**IAIM (UK) Community Interest Company**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

  
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**Mrs Roisin Sproule**

Director

14/12/2021

The notes on pages 8 to 11 form part of these financial statements.



**IAIM (UK) Community Interest Company**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% cost
Computer Equipment	25% cost

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**IAIM (UK) Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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### **1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **1.6. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2020: 5)

**IAIM (UK) Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	1,441	3,451	4,892
As at 31 March 2021	1,441	3,451	4,892
<b>Depreciation</b>			
As at 1 April 2020	1,441	2,902	4,343
Provided during the period	-	275	275
As at 31 March 2021	1,441	3,177	4,618
<b>Net Book Value</b>			
As at 31 March 2021	-	274	274
As at 1 April 2020	-	549	549

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials	15,457	17,816
	15,457	17,816

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8,725	7,356
	8,725	7,356

**IAIM (UK) Community Interest Company**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,563	8,341
Corporation tax	25	23
Other taxes and social security	32	29
Other creditors	695	696
Payments received in advance	19,427	31,642
Accruals	908	910
	<u>24,650</u>	<u>41,641</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

IAIM (UK) Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 06832002. The registered office is First Floor Cql House Alington Road, Little Barford, St. Neots, PE19 6YH.

**IAIM (UK) Community Interest Company**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Fee Income		65,281		71,860
Online shop		11,554		27,561
Training course refreshers		4,165		2,850
Study days		840		2,114
Manuals		6,085		11,487
Carriage		1,557		5,531
Marketing pack		270		818
Miscellaneous income		288		712
		90,040		122,933
<b>COST OF SALES</b>				
Opening stock - materials	17,816		19,967	
Purchases	11,121		16,849	
Closing stock - materials	(15,457)		(17,816)	
		(13,480)		(19,000)
<b>GROSS SURPLUS</b>		76,560		103,933
<b>Administrative Expenses</b>				
Directors' salaries	9,475		9,115	
Wages and salaries	44,827		53,354	
Employers pensions - defined contributions scheme	1,096		665	
Travel and subsistence expenses	53		-	
Rent	6,056		8,174	
Light and heat	210		242	
Professional indemnity insurance	-		379	
Printing, postage and stationery	1,853		577	
Advertising and marketing costs	-		318	
Study days and AGM	294		5,030	
Members/students fees	3,861		9,872	
Telecommunications	782		1,047	
Website costs	2,674		2,128	
Accountancy fees	934		928	
Legal fees	792		6,115	
Consultancy fees	302		737	
Subscriptions	3,629		4,505	
Royalties for manuals	852		2,842	
Bank charges	160		321	
Paypal charges	219		1,202	

...CONTINUED

**IAIM (UK) Community Interest Company**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 31 March 2021**

Bad debts written off	(744)	(24)
Other office costs	53	-
Depreciation	275	274
Entertaining	161	-
Sundry expenses	1,109	684
Refresher training costs	-	1,107
Online shops	-	9,666
Touch magazine	-	5,542
Committee costs	-	1,886
	<u>(78,923)</u>	<u>(126,686)</u>
<b>Other Operating Income</b>		
Government grant receipts - net	10,000	-
	<u>10,000</u>	<u>-</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>7,637</b>	<b>(22,753)</b>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	14	86
	<u>14</u>	<u>86</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>	<b>7,651</b>	<b>(22,667)</b>
<b>Tax on Surplus/(deficit)</b>		
Corporation tax charge	3	16
	<u>(3)</u>	<u>(16)</u>
<b>SURPLUS/(DEFICIT) AFTER TAXATION BEING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>7,648</b>	<b>(22,683)</b>

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IAI

**CIC 34****Community Interest Company Report**

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

IAIM (UK) COMMUNITY INTEREST COMPANY

**Company Number**

06832002

**Year Ending**

31 March 2021

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The IAIM (UK) CIC is an organisation which trains individuals to become Infant Massage Instructors, who in turn become Members of the organisation. Our main purpose is to provide our members with ongoing support, including education advice, up to date research information, marketing tools and appropriate products to use when providing IAIM infant massage classes to members of the public. This has been achieved by providing regular Training Course Refresher Courses and Study Days, an informative printed newsletter and e-news updates, a Members section on our website containing information and resources, and the facility to create their own webpage on our parent focused website. We also have a members only online shop which includes items such as branded marketing packs, promotional DVD, music, educational books, demonstration dolls, branded clothing, oil bottles and class materials. We also have an office which is staffed 4 days a week and offers support, guidance and advice to members, as well as information for anyone who is interested in becoming an instructor.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company Stakeholders are elected Executive Board Members (EB), which is governed by a consultation, and all Members of the organisation. The EB meets bi-monthly to discuss finances, marketing ideas, policy changes, membership queries and shop matters. All proposed changes are discussed fully and only implemented if a majority vote is in agreement. All meetings are fully minuted with follow up actions as necessary. The members are kept up to date with regular newsletters, emails, bi-annual Study Days and a yearly AGM, where any constitutional changes are voted on by Members and the new EB is elected. Members can have their say at Study Days or the AGM, either in person or by completing a feedback form. All feedback is considered by a member of the EB and appropriate actions are taken.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please see attached accounts for full details of Directors' remuneration.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*



**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report  
must be signed by a  
director or  
secretary of the  
company

Signed

Róisín Spraulé.

Date

20/12/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**