

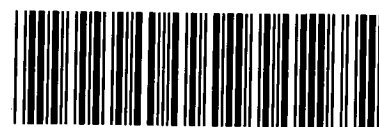
Registered number: 06832002

**LAIM (UK) COMMUNITY INTEREST COMPANY
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

GRH Accountancy Ltd

First Floor, Cql House
Alington Road, Little Barford
St Neots
Cambridgeshire
PE19 6YH

THURSDAY



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22/12/2022

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COMPANIES HOUSE

**IAIM (UK) Community Interest Company
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022**

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IAIM (UK) Community Interest Company
Company Information
For The Year Ended 31 March 2022

Directors	Miss Clare Straughan Mrs Fiona Crouch Mrs Roisin Sproule Mrs Caroline Barber
Company Number	06832002
Registered Office	First Floor Cql House Alington Road Little Barford St. Neots PE19 6YH
Accountants	GRH Accountancy Ltd First Floor, Cql House Alington Road, Little Barford St Neots Cambridgeshire PE19 6YH

IAIM (UK) Community Interest Company
Company No. 06832002
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

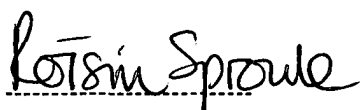
The directors who held office during the year were as follows:

Miss Clare Straughan
Mrs Fiona Crouch
Mrs Roisin Sproule
Mrs Caroline Barber

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs Roisin Sproule

Director

14/12/2022

IAIM (UK) Community Interest Company
Accountant's Report
For The Year Ended 31 March 2022

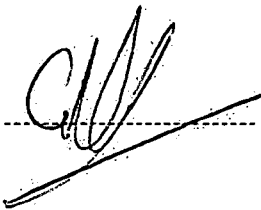
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



14/12/2022

GRH Accountancy Ltd
First Floor, Cql House
Alington Road, Little Barford
St Neots
Cambridgeshire
PE19 6YH

IAIM (UK) Community Interest Company
Income and Expenditure Account
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		120,320	90,040
Cost of sales		(34,177)	(13,480)
GROSS SURPLUS		86,143	76,560
Administrative expenses		(86,693)	(78,923)
Other operating income		12,800	10,000
OPERATING SURPLUS		12,250	7,637
Other interest receivable and similar income		3	14
SURPLUS BEFORE TAXATION		12,253	7,651
Tax on Surplus		(1)	(3)
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		12,252	7,648

The notes on pages 7 to 10 form part of these financial statements.

IAIM (UK) Community Interest Company
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		274
			-		274
CURRENT ASSETS					
Stocks	4	11,265		15,457	
Debtors	5	9,456		8,725	
Cash at bank and in hand		61,459		44,535	
		82,180		68,717	
Creditors: Amounts Falling Due Within One Year	6	(25,587)		(24,650)	
NET CURRENT ASSETS (LIABILITIES)			56,593		44,067
TOTAL ASSETS LESS CURRENT LIABILITIES			56,593		44,341
NET ASSETS			56,593		44,341
Income and Expenditure Account			56,593		44,341
MEMBERS' FUNDS			56,593		44,341

IAIM (UK) Community Interest Company
Balance Sheet (continued)
As at 31 March 2022

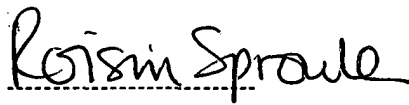
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mrs Roisin Sproule

Director

14/12/2022

The notes on pages 7 to 10 form part of these financial statements.

IAIM (UK) Community Interest Company
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% cost
Computer Equipment	25% cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

IAIM (UK) Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 6)

IAIM (UK) Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	1,441	3,451	4,892
As at 31 March 2022	1,441	3,451	4,892
Depreciation			
As at 1 April 2021	1,441	3,177	4,618
Provided during the period	-	274	274
As at 31 March 2022	1,441	3,451	4,892
Net Book Value			
As at 31 March 2022	-	-	-
As at 1 April 2021	-	274	274

4. Stocks

	2022	2021
	£	£
Stock - materials	11,265	15,457
	11,265	15,457

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	9,456	8,725
	9,456	8,725

IAIM (UK) Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,360	3,563
Corporation tax	26	25
Other taxes and social security	367	32
Other creditors	695	695
Payments received in advance	21,189	19,427
Accruals	950	908
	<u>25,587</u>	<u>24,650</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

IAIM (UK) Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 06832002. The registered office is First Floor Cql House Alington Road, Little Barford, St. Neots, PE19 6YH.

IAIM (UK) Community Interest Company
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Fee Income		54,743		65,281
Online shop		27,714		11,554
Training course refreshers		13,594		4,165
Study days		4,281		840
Manuals		14,857		6,085
Carriage		3,684		1,557
Marketing pack		795		270
Miscellaneous income		652		288
		<u>120,320</u>		<u>90,040</u>
COST OF SALES				
Opening stock - materials	15,457		17,816	
Purchases	29,985		11,121	
Closing stock - materials	<u>(11,265)</u>		<u>(15,457)</u>	
		<u>(34,177)</u>		<u>(13,480)</u>
GROSS SURPLUS		86,143		76,560
Administrative Expenses				
Directors' salaries	9,795		9,475	
Wages and salaries	52,896		44,827	
Employers pensions - defined contributions scheme	1,105		1,096	
Staff training	715		-	
Travel and subsistence expenses	-		53	
Rent	-		6,056	
Light and heat	-		210	
Printing, postage and stationery	3,307		1,853	
Study days and AGM	-		294	
Members / Student fees	4,949		3,861	
Course fees	1,750		-	
Telecommunications	637		782	
Website costs	2,249		2,674	
Accountancy fees	963		934	
Legal fees	-		792	
Consultancy fees	302		302	
Subscriptions	3,619		3,629	
Royalties for manuals	1,477		852	
Bank charges	161		160	
Paypal charges	371		219	

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IAIM (UK) Community Interest Company
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2022

Bad debts written off	361	(744)
Other office costs	619	53
Depreciation	275	275
Entertaining	162	161
Sundry expenses	914	1,109
Stripe charges	66	-
	<u>(86,693)</u>	<u>(78,923)</u>
Other Operating Income		
Government grant receipts - net	12,800	10,000
	<u>12,800</u>	<u>10,000</u>
OPERATING SURPLUS	12,250	7,637
Other interest receivable and similar income		
Bank interest receivable	3	14
	<u>3</u>	<u>14</u>
SURPLUS BEFORE TAXATION	12,253	7,651
Tax on Surplus		
Corporation tax charge	1	3
	<u>(1)</u>	<u>(3)</u>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR	12,252	7,648

201158/19

CIC 34**Community Interest Company Report**

For official use
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Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

IAIM (UK) COMMUNITY INTEREST COMPANY

Company Number

06832002

Year Ending

31st March 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The IAIM (UK) CIC is an organisation which trains individuals to become Infant Massage Instructors, who in turn become Members of the organisation. Our main purpose is to provide our members with ongoing support, including education advice, up to date research information, marketing tools and appropriate products to use when providing IAIM infant massage classes to members of the public. This has been achieved by providing regular Training Course Refresher Courses and Study Days, an informative printed newsletter and e-news updates, a Members section on our website containing information and resources, and the facility to create their own webpage on our parent focused website. We also have a members only online shop which includes items such as branded marketing packs, promotional DVD, music, educational books, demonstration dolls, branded clothing, oil bottles and class materials. We also have an office which is staffed 4 days a week and offers support, guidance and advice to members, as well as information for anyone who is interested in becoming an instructor.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company Stakeholders are elected Executive Board Members (EB), which is governed by a consultation, and all Members of the organisation. The EB meets bi-monthly to discuss finances, marketing ideas, policy changes, membership queries and shop matters. All proposed changes are discussed fully and only implemented if a majority vote is in agreement. All meetings are fully minuted with follow up actions as necessary. The members are kept up to date with regular newsletters, emails, bi-annual Study Days and a yearly AGM, where any constitutional changes are voted on by Members and the new EB is elected. Members can have their say at Study Days or the AGM, either in person or by completing a feedback form. All feedback is considered by a member of the EB and appropriate actions are taken.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please see attached accounts for full details of Directors' remuneration

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report
must be signed by a
director or
secretary of the
company

Signed

ROTSin Sproule

Date

11/12/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)