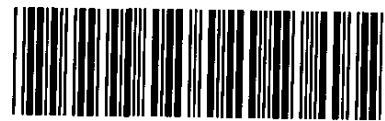


COMPANY REGISTRATION NUMBER: 06832002

IAIM (UK) Community Interest Company
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2019

MONDAY



A12 *A8KFWCJ* #385
16/12/2019
COMPANIES HOUSE

GRH ACCOUNTANCY LIMITED

First Floor, CQL House
Alington Road
Little Barford
St Neots
Cambridgeshire
PE19 6YH

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

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IAIM (UK) Community Interest Company

Company Limited by Guarantee

Directors' Report

Year ended 31 March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Directors

The directors who served the company during the year were as follows:

Ms L Lawson

Ms Straughan

F Crouch

Mrs R Sproule

Ms. E M Grant

(Appointed 1 February 2019)

Mr G Garvey

(Resigned 30 November 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 November 2019 and signed on behalf of the board by:



Mrs R Sproule

Director

Registered office:

Unit 10 Marlborough Business Centre

96 George Lane South Woodford

London

United Kingdom

E18 1AD

IAIM (UK) Community Interest Company
Company Limited by Guarantee
Statement of Income and Retained Earnings
Year ended 31 March 2019

	Note	2019 £	2018 £
Turnover		133,768	145,667
Cost of sales		<u>27,884</u>	<u>22,027</u>
Gross profit		105,884	123,640
Administrative expenses		<u>141,621</u>	<u>132,709</u>
Operating loss		(35,737)	(9,069)
Other interest receivable and similar income		<u>81</u>	<u>34</u>
Loss before taxation	6	(35,656)	(9,035)
Tax on loss		<u>15</u>	<u>16</u>
Loss for the financial year and total comprehensive income		(35,671)	(9,051)
Retained earnings at the start of the year		<u>95,047</u>	<u>104,098</u>
Retained earnings at the end of the year		<u>59,376</u>	<u>95,047</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	7		823	–
Current assets				
Stocks		19,967		17,487
Debtors	8	9,526		12,838
Cash at bank and in hand		69,324		87,873
		<u>98,817</u>		<u>118,198</u>
Creditors: amounts falling due within one year	9	<u>40,264</u>		<u>23,151</u>
Net current assets			<u>58,553</u>	<u>95,047</u>
Total assets less current liabilities			<u>59,376</u>	<u>95,047</u>
Net assets			<u>59,376</u>	<u>95,047</u>
Capital and reserves				
Profit and loss account			<u>59,376</u>	<u>95,047</u>
Members funds			<u>59,376</u>	<u>95,047</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 29 November 2019, and are signed on behalf of the board by:



Mrs R Sproule
Director

Company registration number: 06832002

The notes on pages 5 to 8 form part of these financial statements.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Unit 10 Marlborough Business Centre, 96 George Lane South Woodford, London, E18 1AD, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Company limited by guarantee

The company is limited by the guarantee of the members.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6).

6. Profit before taxation

Profit before taxation is stated after charging:

	2019 £	2018 £
Depreciation of tangible assets	<u>275</u>	<u>158</u>

7. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2018	1,441	2,353	3,794
Additions	–	1,098	1,098
At 31 March 2019	<u>1,441</u>	<u>3,451</u>	<u>4,892</u>
Depreciation			
At 1 April 2018	1,441	2,353	3,794
Charge for the year	–	275	275
At 31 March 2019	<u>1,441</u>	<u>2,628</u>	<u>4,069</u>
Carrying amount			
At 31 March 2019	<u>–</u>	<u>823</u>	<u>823</u>
At 31 March 2018	<u>–</u>	<u>–</u>	<u>–</u>

8. Debtors

	2019 £	2018 £
Trade debtors	8,826	11,438
Other debtors	700	1,400
	<u>9,526</u>	<u>12,838</u>

9. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,386	1,829
Corporation tax	22	6
Social security and other taxes	25	369
Other creditors	35,831	20,947
	<u>40,264</u>	<u>23,151</u>

IAIM (UK) Community Interest Company
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2019

IAIM (UK) Community Interest Company
Company Limited by Guarantee
Management Information
Year ended 31 March 2019

The following pages do not form part of the financial statements.

IAIM (UK) Community Interest Company

Company Limited by Guarantee

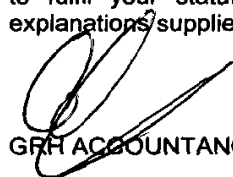
**Report to the Board of Directors on the Preparation of the Unaudited Statutory
Financial Statements of IAIM (UK) Community Interest Company**

Year ended 31 March 2019

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



GRH ACCOUNTANCY LIMITED

First Floor, CQL House
Alington Road
Little Barford
St Neots
Cambridgeshire
PE19 6YH

29 November 2019

IAIM (UK) Community Interest Company

Detailed Income Statement

Year ended 31 March 2019

	2019 £	2018 £
Turnover		
Fee Income	71,215	82,475
Online shop	36,716	35,288
Training course refreshers	4,295	4,935
Study days	2,450	2,065
Manuals	9,979	12,249
Carriage	6,217	6,373
Marketing pack	1,195	1,200
Miscellaneous Income	1,701	1,082
	<u>133,768</u>	<u>145,667</u>
Cost of sales		
Opening stock	17,487	17,724
Purchases	30,364	21,790
	<u>47,851</u>	<u>39,514</u>
Closing stock	19,967	17,487
	<u>27,884</u>	<u>22,027</u>
Gross profit	<u>105,884</u>	<u>123,640</u>
Overheads		
Administrative expenses	141,621	132,709
Operating loss	<u>(35,737)</u>	<u>(9,069)</u>
Other interest receivable and similar income	81	34
Loss before taxation	<u>(35,656)</u>	<u>(9,035)</u>

IAIM (UK) Community Interest Company

Notes to the Detailed Income Statement

Year ended 31 March 2019

	2019 £	2018 £
Administrative expenses		
Directors salaries	10,383	9,388
Wages and salaries	45,328	35,189
Employer pension contributions	325	235
Rent	8,072	7,265
Light and heat	884	297
Insurance	379	379
Repairs and maintenance	–	480
Travel and subsistence	–	20
Telephone	708	1,746
Study days & AGM	7,927	8,774
Subscriptions	4,360	3,953
Printing postage and stationery	1,018	1,013
Sundry expenses	236	3,285
Refresher training costs	6,319	–
International fees	–	5,665
Website	6,341	2,210
Online shop	13,665	17,007
Touch magazine	10,679	8,961
Advertising	2,440	11,192
Legal and professional fees (allowable)	7,168	9,656
Consultancy	6,142	302
Accountancy fees	965	817
Depreciation of tangible assets	275	158
Bad debts written off	466	–
Committee costs	5,538	2,869
Paypal charges	1,692	1,772
Bank charges	311	76
	<u>141,621</u>	<u>132,709</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>81</u>	<u>34</u>

20154 / 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

IAIM (UK) COMMUNITY INTEREST COMPANY

Company Number

06832002

Year Ending

31 March 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The IAIM (UK) CIC is an organisation which trains individuals to become Infant Massage Instructors, who in turn become Members of the organisation. Our main purpose is to provide our members with ongoing support, including education advice, up to date research information, marketing tools and appropriate products to use when providing IAIM infant massage classes to members of the public. This has been achieved by providing regular Training Refresher Courses and Study Days, an informative printed newsletter and enews updates, a Members section on our website containing information and resources, and the facility to create their own webpage on our parent-focused website. We also have a Member's only online shop which includes items such as branded marketing packs, promotional DVD, music, educational books, demonstration dolls, branded clothing, oil bottles and class materials. We also have an office which is staffed 4 days a week and offers support, guidance and advice to members, as well as information for anyone who is interested in becoming an instructor.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company Stakeholders are elected Executive Board Members (EB), which is governed by a Constitution, and all Members of the organisation. The EB meets by-monthly to discuss finances, marketing ideas, policy changes, membership queries and shop matters. All proposed changes are discussed fully and only implemented if a majority vote is in agreement. All meetings are fully minuted with follow up actions as necessary.

The members are kept up to date with regular newsletters, emails, bi-annual Study Days and a yearly AGM, where any constitutional changes are voted on by Members and the new EB is elected. Members can have their say at Study Days or the AGM, either in person or by completing a feedback form. All feedback is considered by a member of the EB and appropriate actions are taken.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please see attached accounts for full details of Directors' Remuneration

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Róisín Spraulé

Date

10/12/19

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)