

REGISTERED NUMBER: 06831912 (England and Wales)

Morgan Workplace Consultancy Ltd
Unaudited Financial Statements
for the Year Ended 31 March 2018

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Morgan Workplace Consultancy Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mr N A Morgan
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	06831912 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	HSBC Market Street Falmouth Cornwall TR11 3AA

Balance Sheet
31 March 2018

	Notes	£	2018 £	2017 £
FIXED ASSETS				
Tangible assets	4		2,431	2,351
CURRENT ASSETS				
Stocks		-	15,467	
Debtors	5	34,212	21,659	
Cash at bank		<u>58,767</u>	<u>91,406</u>	
		92,979	128,532	
CREDITORS				
Amounts falling due within one year	6	<u>16,330</u>	<u>29,067</u>	
NET CURRENT ASSETS			<u>76,649</u>	<u>99,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,080</u>	<u>101,816</u>
PROVISIONS FOR LIABILITIES			<u>413</u>	<u>470</u>
NET ASSETS			<u><u>78,667</u></u>	<u><u>101,346</u></u>
CAPITAL AND RESERVES				
Called up share capital	7		100	100
Retained earnings			<u>78,567</u>	<u>101,246</u>
SHAREHOLDERS' FUNDS			<u><u>78,667</u></u>	<u><u>101,346</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 October 2018 and were signed by:

Mr N A Morgan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Morgan Workplace Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	104	5,284	8,480	13,868
Additions	-	-	2,012	2,012
Disposals	-	-	(3,491)	(3,491)
At 31 March 2018	<u>104</u>	<u>5,284</u>	<u>7,001</u>	<u>12,389</u>
DEPRECIATION				
At 1 April 2017	104	4,046	7,367	11,517
Charge for year	-	619	1,313	1,932
Eliminated on disposal	-	-	(3,491)	(3,491)
At 31 March 2018	<u>104</u>	<u>4,665</u>	<u>5,189</u>	<u>9,958</u>
NET BOOK VALUE				
At 31 March 2018	<u>-</u>	<u>619</u>	<u>1,812</u>	<u>2,431</u>
At 31 March 2017	<u>-</u>	<u>1,238</u>	<u>1,113</u>	<u>2,351</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	33,395	21,035
Other debtors	817	624
	<u>34,212</u>	<u>21,659</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	609	6,066
Taxation and social security	11,977	19,896
Other creditors	3,744	3,105
	<u>16,330</u>	<u>29,067</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.