

Morgan Workplace Consultancy Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Morgan Workplace Consultancy Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	Mr N A Morgan
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	06831912 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	HSBC Market Street Falmouth Cornwall TR11 3AA

Abbreviated Balance Sheet

31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		<u>5,036</u>		<u>2,778</u>
			5,036		2,778
CURRENT ASSETS					
Stocks		7,175		-	
Debtors		2,986		27,976	
Cash at bank		<u>63,235</u>		<u>95,321</u>	
		73,396		123,297	
CREDITORS					
Amounts falling due within one year		<u>11,803</u>		<u>26,752</u>	
NET CURRENT ASSETS			<u>61,593</u>		<u>96,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,629		99,323
PROVISIONS FOR LIABILITIES			<u>1,007</u>		<u>556</u>
NET ASSETS			<u>65,622</u>		<u>98,767</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>65,522</u>		<u>98,667</u>
SHAREHOLDERS' FUNDS			<u>65,622</u>		<u>98,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2015 and were signed by:

Mr N A Morgan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	7,432
Additions	4,513
At 31 March 2015	<u>11,945</u>
DEPRECIATION	
At 1 April 2014	4,654
Charge for year	2,255
At 31 March 2015	<u>6,909</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,036</u>
At 31 March 2014	<u>2,778</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mr N A Morgan		
Balance outstanding at start of year	1,324	55,619
Amounts advanced	69,171	137,705
Amounts repaid	(71,000)	(192,000)
Balance outstanding at end of year	<u>(505)</u>	<u>1,324</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

At the balance sheet date Mr N A Morgan was owed by Morgan Workplace Consultancy Ltd £505 (2013: £(1,324)). This balance is included in other creditors (2013: other debtors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.