

Morgan Workplace Consultancy Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

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for the Year Ended 31 March 2013

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Morgan Workplace Consultancy Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR:	Mr N A Morgan
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	06831912 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	The Co-Operative Bank Business Direct PO Box 250 Skelmerdale Lancashire WN8 6WT

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		<u>2,323</u>		<u>1,491</u>
			2,323		1,491
CURRENT ASSETS					
Stocks		4,272		-	
Debtors		61,771		37,289	
Cash at bank		<u>108,472</u>		<u>112,288</u>	
		174,515		149,577	
CREDITORS					
Amounts falling due within one year		<u>27,561</u>		<u>32,758</u>	
NET CURRENT ASSETS			<u>146,954</u>		<u>116,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,277		118,310
PROVISIONS FOR LIABILITIES			<u>465</u>		<u>298</u>
NET ASSETS			<u>148,812</u>		<u>118,012</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>148,712</u>		<u>117,912</u>
SHAREHOLDERS' FUNDS			<u>148,812</u>		<u>118,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:

Mr N A Morgan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	4,043
Additions	<u>2,190</u>
At 31 March 2013	<u>6,233</u>
DEPRECIATION	
At 1 April 2012	2,552
Charge for year	<u>1,358</u>
At 31 March 2013	<u>3,910</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,323</u>
At 31 March 2012	<u>1,491</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mr N A Morgan		
Balance outstanding at start of year	24,583	(5,629)
Amounts advanced	64,536	72,857
Amounts repaid	(33,500)	(42,645)
Balance outstanding at end of year	<u>55,619</u>	<u>24,583</u>

At the balance sheet date Mr N A Morgan owed Morgan Workplace Consultancy Ltd £55,619 (2012: £24,583). This balance is included in other debtors and Mr N A Morgan has paid interest to the Company at HM Revenue & Customs official interest rate. The loan was repaid within nine months of the year end.

Dividends of £33,500 were paid to Mr Morgan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.