

Company Registration No. 06831909 (England and Wales)

HARPERHOUSE SURVEYORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

HARPERHOUSE SURVEYORS LIMITED

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HARPERHOUSE SURVEYORS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|-----------------|---------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 6,317 | | 3,787 |
| Current assets | | | | | |
| Debtors | 4 | 43,392 | | 194,330 | |
| Cash at bank and in hand | | 47,642 | | 71,070 | |
| | | <u>91,034</u> | | <u>265,400</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(18,530)</u> | | <u>(82,386)</u> | |
| Net current assets | | | 72,504 | | 183,014 |
| Total assets less current liabilities | | | <u>78,821</u> | | <u>186,801</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and loss reserves | | | 78,721 | | 186,701 |
| Total equity | | | <u>78,821</u> | | <u>186,801</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2018 and are signed on its behalf by:

Mr M P Harper
Director

Company Registration No. 06831909

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Harperhouse Surveyors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Byre Barn Cottage, Edisford Bridge, Clitheroe, BB7 3LJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% reducing balance |
|--------------------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------|
| Cost | |
| At 1 April 2017 | 10,356 |
| Additions | 3,793 |
| | <hr/> |
| At 31 March 2018 | 14,149 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 April 2017 | 6,569 |
| Depreciation charged in the year | 1,263 |
| | <hr/> |
| At 31 March 2018 | 7,832 |
| | <hr/> |
| Carrying amount | |
| At 31 March 2018 | 6,317 |
| | <hr/> |
| At 31 March 2017 | 3,787 |
| | <hr/> |

4 Debtors

| | 2018 £ | 2017 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 2 | - |
| Other debtors | 43,390 | 194,330 |
| | <hr/> | <hr/> |
| | 43,392 | 194,330 |
| | <hr/> | <hr/> |

Other debtors represent loans due from companies under common control.

5 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|-----------|-----------|
| Corporation tax | 819 | 55,145 |
| Other taxation and social security | 5,648 | 24,784 |
| Other creditors | 12,063 | 2,457 |
| | <hr/> | <hr/> |
| | 18,530 | 82,386 |
| | <hr/> | <hr/> |

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

| | | | |
|----------|---------------------------------|-------------|-------------|
| 6 | Called up share capital | 2018 | 2017 |
| | | £ | £ |
| | Ordinary share capital | | |
| | Issued and fully paid | | |
| | 51 A Ordinary shares of £1 each | 51 | 51 |
| | 49 B Ordinary shares of £1 each | 49 | 49 |
| | | <hr/> | <hr/> |
| | | 100 | 100 |
| | | <hr/> | <hr/> |

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