

Company Registration No. 06831909 (England and Wales)

HARPERHOUSE SURVEYORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

HARPERHOUSE SURVEYORS LIMITED

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HARPERHOUSE SURVEYORS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		39,338		26,146
Current assets					
Debtors	4	-		30,187	
Cash at bank and in hand		79,133		7,114	
		<u>79,133</u>		<u>37,301</u>	
Creditors: amounts falling due within one year	5	<u>(68,493)</u>		<u>(27,443)</u>	
Net current assets			10,640		9,858
Total assets less current liabilities			<u>49,978</u>		<u>36,004</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>49,878</u>		<u>35,904</u>
Total equity			<u>49,978</u>		<u>36,004</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 February 2021 and are signed on its behalf by:

Mr M P Harper
Director

Company Registration No. 06831909

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Harperhouse Surveyors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Byre Barn Cottage, Edisford Bridge, Clitheroe, BB7 3LJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the directors have adopted the going concern basis set out above, the impact of the worldwide Coronavirus pandemic, Covid-19, on all businesses represents an uncertainty and the true impact of this pandemic will only become apparent over time

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2019 - 3).

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2019	20,000	15,598	35,598
Additions	21,614	13,360	34,974
Disposals	(20,000)	-	(20,000)
At 31 March 2020	21,614	28,958	50,572
Depreciation and impairment			
At 1 April 2019	-	9,452	9,452
Depreciation charged in the year	360	1,422	1,782
At 31 March 2020	360	10,874	11,234
Carrying amount			
At 31 March 2020	21,254	18,084	39,338
At 31 March 2019	20,000	6,146	26,146

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	-	30,187

Other debtors represent loans due from companies under common control.

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	25,191	11,676
Other taxation and social security	10,914	3,795
Other creditors	32,388	11,972
	68,493	27,443

Other creditors includes £618 (2019 - £10,872) owed to the directors of the company and £19,813 (2019 - £nil) owed to companies under common control..

HARPERHOUSE SURVEYORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6	Called up share capital	2020	2019
		£	£
	Ordinary share capital		
	Issued and fully paid		
	51 A Ordinary shares of £1 each	51	51
	49 B Ordinary shares of £1 each	49	49
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

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