

BALKAR & SONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

BALKAR & SONS LIMITED
Contents Page
For the year ended 30 April 2023

Accountants' report

Statement of financial position

Notes to the financial statements

BALKAR & SONS LIMITED
Accountants' Report
For the year ended 30 April 2023

Report to the directors on the preparation of the unaudited statutory accounts of BALKAR & SONS LIMITED for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BALKAR & SONS LIMITED for the year ended 30 April 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of BALKAR & SONS LIMITED, as a body, in accordance with the terms of our engagement letter dated 02 May 2015. Our work has been undertaken solely to prepare for your approval the accounts of BALKAR & SONS LIMITED and state those matters that we have agreed to state to the Board of Directors of BALKAR & SONS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BALKAR & SONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BALKAR & SONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BALKAR & SONS LIMITED. You consider that BALKAR & SONS LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of BALKAR & SONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 April 2023

.....
RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
31 October 2023

BALKAR & SONS LIMITED
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	41,081	37,000
Tangible fixed assets	4	433,036	177,545
		474,117	214,545
Current assets			
Stocks		8,541	9,641
Debtors		30,959	24,158
Cash at bank and in hand		(43,787)	(43,885)
		(4,287)	(10,086)
Creditors: amount falling due within one year		(116,552)	(78,345)
Net current liabilities		(120,839)	(88,431)
Total assets less current liabilities		353,278	126,114
Creditors: amount falling due after more than one year		(333,812)	(88,692)
Provisions for liabilities		(167)	(116)
Net assets		19,299	37,306
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,199	37,206
Shareholder's funds		19,299	37,306

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 October 2023 and were signed by:

BAKHSISH SINGH
Director

BALKAR & SONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

BALKAR & SONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06831699, registration address 20 NEWTON ROAD, GREAT BARR, BIRMINGHAM, WEST MIDLANDS, B43 6BN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 6 (2022 : 6).

3. Intangible fixed assets

Cost	Goodwill	Other	Total
	£	£	£
At 01 May 2022	37,000	-	37,000
Additions	-	4,081	4,081
Disposals	-	-	-
At 30 April 2023	37,000	4,081	41,081
Amortisation			
At 01 May 2022	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
At 30 April 2023	-	-	-
Net book values			
At 30 April 2023	37,000	4,081	41,081
At 30 April 2022	37,000	-	37,000

4. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Total £
At 01 May 2022	155,000	16,858	43,900	215,758
Additions	260,000	-	-	260,000
Disposals	-	-	-	-
At 30 April 2023	415,000	16,858	43,900	475,758
Depreciation				
At 01 May 2022	-	13,544	24,669	38,213
Charge for year	-	663	3,846	4,509
On disposals	-	-	-	-
At 30 April 2023	-	14,207	28,515	42,722
Net book values				
Closing balance as at 30 April 2023	415,000	2,651	15,385	433,036
Opening balance as at 01 May 2022	155,000	3,315	19,230	177,545

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.