

Registered number: 6831699

BALKAR AND SONS LTD

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:
RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

DIRECTORS

Bakhsish Singh

REGISTERED OFFICE

244 Grove Lane

Handsworth

Birmingham

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 6831699

BANKERS

SANTANDER BANK

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

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ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/04/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	37,000	37,000
Tangible assets	3	21,033	26,291
		<u>58,033</u>	<u>63,291</u>
CURRENT ASSETS			
Stock		6,486	9,725
Debtors	5	16,505	32,232
Cash at bank and in hand		<u>4,927</u>	<u>10,122</u>
		27,918	52,079
CREDITORS: Amounts falling due within one year	6	<u>55,217</u>	<u>88,156</u>
NET CURRENT LIABILITIES		<u>(27,299)</u>	<u>(36,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,734</u>	<u>27,214</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>30,634</u>	<u>27,114</u>
SHAREHOLDERS' FUNDS		<u>30,734</u>	<u>27,214</u>

For the year ending 30/04/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 28/01/2020 and signed on their behalf
by**

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Bakhsish Singh

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2018	37,000	37,000
At 30/04/2019	<u>37,000</u>	<u>37,000</u>
Depreciation		
At 30/04/2019	<u>-</u>	<u>-</u>
Net Book Amounts		
At 30/04/2019	<u>37,000</u>	<u>37,000</u>
At 30/04/2018	<u>37,000</u>	<u>37,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Total £
Cost			
At 01/05/2018	16,858	25,500	42,358
At 30/04/2019	<u>16,858</u>	<u>25,500</u>	<u>42,358</u>
Depreciation			
At 01/05/2018	8,767	7,300	16,067
For the year	<u>1,618</u>	<u>3,640</u>	<u>5,258</u>
At 30/04/2019	<u>10,385</u>	<u>10,940</u>	<u>21,325</u>
Net Book Amounts			
At 30/04/2019	<u>6,473</u>	<u>14,560</u>	<u>21,033</u>
At 30/04/2018	<u>8,091</u>	<u>18,200</u>	<u>26,291</u>

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>6,486</u>	<u>9,725</u>
	<u>6,486</u>	<u>9,725</u>

5. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	6,306	21,330
VAT	1,998	2,701
Prepayments	8,201	8,201
	<u>16,505</u>	<u>32,232</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	4,090	6,410
PAYE control	3,952	2,754
Directors current account	21,059	32,386
Trade creditors	25,709	45,942
Other creditors	107	64
Accruals	300	600
	<u>55,217</u>	<u>88,156</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	3	5

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.