

**SPENSLEY SERVICES LIMITED**

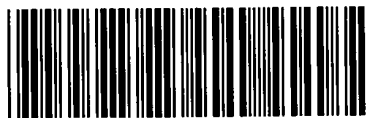
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**For the Year Ended 31 March 2017**

FRIDAY



\*A71CIWN6\*

A12

09/03/2018

#185

COMPANIES HOUSE

---

**SPENSLEY SERVICES LIMITED**

---

**CONTENTS**

---

	Page
<b>Balance sheet</b>	<b>1 - 2</b>
<b>Notes to the financial statements</b>	<b>3 - 5</b>

**SPENSLEY SERVICES LIMITED**  
Registered number: 06831395

**BALANCE SHEET**  
As at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	-	9,433
		<u>-</u>	<u>9,433</u>
<b>Current assets</b>			
Stocks	4	-	72,401
Debtors: amounts falling due within one year	5	452,643	221,448
Cash at bank and in hand	6	-	438,366
Creditors: amounts falling due within one year	7	-	(175,708)
<b>Net current assets</b>		<u>452,643</u>	<u>556,507</u>
<b>Total assets less current liabilities</b>		<u>452,643</u>	<u>565,940</u>
<b>Capital and reserves</b>			
Called up share capital	8	450,150	450,150
Share premium account		2,493	2,493
Profit and loss account		-	113,297
		<u>452,643</u>	<u>565,940</u>

---

**SPENSLEY SERVICES LIMITED**  
Registered number: 06831395

---

**BALANCE SHEET (CONTINUED)**  
As at 31 **MARCH 2017**

---

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

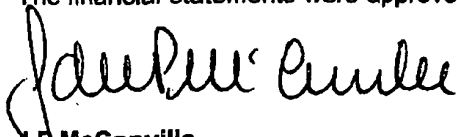
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



17/2/2018

**J.P. McConville**  
Director

The notes on pages 3 to 5 form part of these financial statements.

---

## SPENSLEY SERVICES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 May 2017

---

#### 1. General information

The company is incorporated and domiciled in the UK.

The address of its registered office is:

Parkwood  
Sutton Road  
Maidstone  
Kent  
ME15 9NE

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**SPENSLEY SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 May 2017

**3. Tangible fixed assets**

	Plant & machinery £
At 1 April 2016	15,475
Disposals	(15,475)
At 31 May 2017	-
At 1 April 2016	6,042
Disposals	(6,042)
At 31 May 2017	-
<b>Net book value</b>	
At 31 May 2017	-
At 31 May 2016	9,433

**4. Stocks**

	2017 £	2016 £
Finished goods	-	72,401
	-	72,401

**5. Debtors**

	2017 £	2016 £
Trade debtors	-	188,371
Amounts owed by group undertakings	452,643	-
Other debtors	-	29,082
Prepayments and accrued income	-	3,995
	452,643	221,448

---

**SPENSLEY SERVICES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 May 2017**

---

**6. Cash and cash equivalents**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	-	438,366
	<u>-</u>	<u>438,366</u>

**7. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	156,609
Corporation tax	-	8,789
Other creditors	-	1,308
Accruals and deferred income	-	9,002
	<u>-</u>	<u>175,708</u>

**8. Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
450,150 Ordinary shares of £1 each	<u><b>450,150</b></u>	<u><b>450,150</b></u>