[illegible]

LIQ03
Notice of progress report in voluntary winding up

A92IRW5N
5 08/04/2020 #18
COMPANIES HOUSE

WEDNESDAY

1 Company details

Company number	0 [illegible] 8 [illegible] [illegible] 3 2 7
Company name in full	[illegible] ADVISORS LIMITED

[illegible]

2 Liquidator's name

Full forename(s)	Giles Matthew
Surname	McCarthy

3 Liquidator's address

Building name/number	Aston Lloyd Finance Limited
Street	Atlantic Business Centre
	Atlantic Street
Post town	Altrincham
County/Region	Greater Manchester
Postcode	W A 1 4 5 N Q
Country	United Kingdom

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ Other liquidator [illegible]

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ Other liquidator [illegible]

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	[illegible]
To date	[illegible]

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	X X
Signature date	16 01 2020

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:
1. The company name and number match the information held on the public Register.
2. You have attached the required documents.
3. You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

[illegible] LIMITED – IN LIQUIDATION

[illegible] ANNUAL REPORT TO THE [illegible]

[illegible] CREDITORS AND MEMBERS

STATUTORY INFORMATION

COMPANIES HOUSE

Company Number	[illegible]
Registered Office	Alexander Business Centre [illegible] Street [illegible]
Former Registered Office	[illegible] Floor [illegible] Great [illegible] Street [illegible]
Date of Liquidation	8 December 2015
[illegible]	[illegible]
[illegible]	Alexander Business Centre [illegible] Street [illegible]
[illegible] contact details	[illegible]

Following my appointment as Liquidator of the above [illegible] I hereby submit my annual report regarding administration of the liquidation in accordance with the Insolvency Act 1986 [illegible] receipts and payments account is attached [illegible]

[illegible]

- [illegible] attached
- There were no assets belonging to the Company [illegible]
- [illegible] Revenue & Customs (HMRC) [illegible] the [illegible] Company [illegible]

[illegible] REALISATIONS

[illegible] Finance Limited [illegible] received £[illegible] in the costs of this case being [illegible] Finance Limited [illegible] disclosed on the attached receipts and payments account.

Bank interest [illegible] was earned [illegible] attached receipts and payments account.

FUTURE REALISATIONS

Other assets – if there are any further assets not detailed above or as shown on the receipts and payments account that creditors believe should be brought to my attention, any assistance would be gratefully received.

COSTS OF LIQUIDATION

[illegible] attached receipts and payments account details the costs and expenses of the liquidation [illegible]

At the meeting of creditors held on 6 December 2016 the following resolution was passed:

- That Netchwood Finance Limited be entitled to receive the sum of £8,[illegible] plus VAT in respect of their assistance to the Company's Directors in producing the Report to Creditors incorporating the Directors' estimated statement of the Company's financial affairs and convening a Meeting of Creditors on the Directors' behalf.

The following agents or professional advisors have been utilised in this matter:

PROFESSIONAL ADVISOR	NATURE OF WORK	FEE ARRANGEMENT
N J Goodman & Co	Solicitors	Time Costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

At the meeting of creditors held on 6 December 2016 the following resolutions were passed:

- In accordance with Rule 4.127(2)(b) that the Liquidator's remuneration be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the winding up.
- That the Liquidator has authority to draw any remuneration on account.
- That the Liquidator be entitled to draw disbursements in accordance with [illegible] Limited Charging Rates & Disbursements Policy. Category [illegible] [illegible] incurred.

Category 1 disbursements (being incidental expenses paid to independent third parties specifically identifiable to a case) are detailed on the attached Receipts and Payments Account.

Category 2 disbursements, as approved by creditors, [illegible] are detailed on the attached receipts and payments account (Appendix [illegible]).

[illegible]

My firm has spent 109.80 hours dealing with the administration [illegible] giving a total chargeable amount of £32,940.00 which provides an average chargeable rate of £[illegible] per hour. During the period Netchwood Finance Limited received £0.80 in fees. A detailed breakdown of my time is attached at appendix [illegible]. The attached Receipts and Payments Account details fees and disbursements drawn.

A Creditors' Guide to Liquidator's Fees for this appointment is available on request, or these guides can be found at [illegible] (October 2015 version).

Creditors and members have a right to request further information in respect of the Liquidator's remuneration and expenses in accordance with Rule [illegible] of the Insolvency Rules 1986 and have a right to challenge the amounts drawn under Rule [illegible] of the Insolvency Rules 1986. Copies of these are available on request.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation [illegible] [illegible] recoveries [illegible] involved.

CURRENT POSITION

The key issue in this liquidation [illegible]

[illegible]

CREDITORS CLAIMS AND DIVIDENDS

The prospects of any dividend are subject to the matters referred to above.

PRESCRIBED PART

[illegible]

[illegible] available to unsecured creditors [illegible]

BANK ACCOUNT

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Liquidator

Dated [illegible] January 2020

[illegible]

[illegible] ADVISORS LIMITED

1. SUMMARY OF TIME EXPENDED IN THE PERIOD
(FROM 8 DECEMBER [illegible] TO [illegible] DECEMBER [illegible])

Classification of work	Partner Hours	Manager Hours	Admin Hours	Support Hours	Total Hours	Total Cost £	Average Rate £/hrs
Administration	3.80	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]
Investigations	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	n/a
Realisations	0.50	0.00	0.00	[illegible]	[illegible]	[illegible]	300.00
Trading	0.00	0.00	0.00	[illegible]	0.00	[illegible]	n/a
Creditors	1.20	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]
Case specific matters	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	n/a
Total hours	5.50	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]
Previous Periods					104.30	31,290.00	
Total to date					109.80	32,940.00	
Fees Paid this Period						[illegible]	
Total Fees Paid to Date						£12,493.00	

[illegible] SUMMARY OF TIME EXPENDED IN PREVIOUS PERIODS
(FROM 8 DECEMBER 20[illegible] TO [illegible] DECEMBER 20[illegible])

Classification of work	Partner Hours	Manager Hours	Admin Hours	Support Hours	Total Hours	Total Cost £	Average Rate £/hrs
Administration	[illegible]	0.00	0.00	[illegible]	[illegible]	[illegible]	300.00
Investigations	43.00	0.00	0.00	[illegible]	[illegible]	12,[illegible]	300.00
Realisations	7.40	0.00	0.00	0.00	7.40	[illegible]	300.00
Trading	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	n/a
Creditors	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	[illegible]
Case specific matters	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	n/a
Total hours	104.30	0.00	0.00	0.00	104.30	31,290.00	300.00
Total Fees Previously Paid						£12,493.00	

SUMMARY OF CATEGORY 2 DISBURSEMENTS TO DATE

No Category 2 Disbursements have been drawn