

**SATHI & CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

JENNIFER M RICHARDSON LIMITED

32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

Sathi & Co Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Sathi & Co Limited
Balance Sheet
As at 31 March 2022

Registered number: 06830455

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		54		73
			54		73
CURRENT ASSETS					
Debtors	4	1,485		1,745	
Cash at bank and in hand		90		50,731	
		1,575		52,476	
Creditors: Amounts Falling Due Within One Year	5	(1,337)		(1,516)	
NET CURRENT ASSETS (LIABILITIES)			238		50,960
TOTAL ASSETS LESS CURRENT LIABILITIES			292		51,033
Creditors: Amounts Falling Due After More Than One Year	6		-		(50,000)
NET ASSETS			292		1,033
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			291		1,032
SHAREHOLDERS' FUNDS			292		1,033

Sathi & Co Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sarandeep Sathi

Director

28/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Sathi & Co Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
-------------------	-------------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	2,103
As at 31 March 2022	<u>2,103</u>
Depreciation	
As at 1 April 2021	2,030
Provided during the period	19
As at 31 March 2022	<u>2,049</u>
Net Book Value	
As at 31 March 2022	<u>54</u>
As at 1 April 2021	<u>73</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	1,485	1,745
	<u>1,485</u>	<u>1,745</u>

Sathi & Co Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	-
Director's loan account	1,338	1,516
	<u>1,337</u>	<u>1,516</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr S Sathi by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Sathi & Co Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06830455 . The registered office is 52 Berkeley Square, London, W1J 5BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.