

**DEFINITIVE FUTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2010**

**Registered Number: 6830249**



**DEFINITIVE FUTURES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2010**

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# **DEFINITIVE FUTURES LIMITED**

## **DIRECTOR'S REPORT**

**PERIOD ENDED 31 MARCH 2010**

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The director present the annual report and financial statements for the period ended 31 March 2010

### **PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The company's principal activities are those of care services

The results for the year are set out on page 2

### **DATE OF INCORPORATION**

The company was incorporated on 25 February 2009 and commenced trading on in May 2009

### **DIRECTOR**

The director who served during the year and their beneficial interests in the company's issued share capital at the end of the year were as follows

**Ordinary shares of £1 each  
31 March 2010**

A Williams

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to,

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on behalf of the Board of Directors on 2 July 2010



**A Williams**  
Director

Fairfax House  
15 Fulwood Place  
London WC1V 6AY

**DEFINITIVE FUTURES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDED 31 MARCH 2010**

	Note	Period to 31 March 2010 £
<b>TURNOVER</b>	1	65,414
<b>COST OF SALES</b>		(36,904)
<b>GROSS PROFIT</b>		28,510
Administrative expenses		(3,133)
<b>OPERATING PROFIT</b>	2	25,377
Interest receivable		7
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		25,384
Taxation on profit on ordinary activities	5	5,370
<b>PROFIT FOR THE FINANCIAL YEAR</b>	10	<u>£20,014</u>

- All turnover and operating profits are derived from continuing activities

**DEFINITIVE FUTURES LIMITED**

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**BALANCE SHEET****AT 31 MARCH 2010**

	Note	2010 £	£
<b>FIXED ASSETS</b>	6		159
<b>CURRENT ASSETS</b>			
Debtors	7	7,216	
Cash at bank and in hand		35,067	
		<u>42,283</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	(22,427)	
<b>NET CURRENT ASSETS</b>			19,856
<b>CREDITORS amounts falling due after one year</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£20,015</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		1
Profit and loss account	10		20,014
<b>SHAREHOLDERS' FUNDS - all equity</b>			<u>£20,015</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 2 July 2010 and were signed below.

Director – A Williams



# DEFINITIVE FUTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2010

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are given below.

**(a) Accounting convention**

The financial statements are prepared under the historical cost convention.

**(b) Turnover**

Turnover comprises the invoiced value of services supplied by the company, exclusive of Value Added Tax.

**(c) Deferred taxation**

Full provision is made for deferred tax in respect of all material non-permanent timing differences that have originated but not reversed at the balance sheet date.

**(d) Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Fixtures and equipment – 20% straight line  
Plant & Machinery – 25% straight line  
Motor Vehicle – 25% straight line

### 2. OPERATING PROFIT

2010  
£

The operating profit is stated after charging  
Director's remuneration

21,795

### 3. STAFF COSTS

£

Staff costs, including director's remuneration were as follows:

Wages and salaries

21,795

Social security costs

2,058

£23,853

The average monthly number of employees,  
including directors, during the year was as follows:

No.

Administration

1

**DEFINITIVE FUTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**PERIOD ENDED 31 MARCH 2010**

<b>4. DIRECTOR'S REMUNERATION</b>		<b>2010 £</b>
Aggregate emoluments		<u>21,795</u>
<b>5 TAXATION</b>		
(a) <b>Analysis of tax charge in year</b>		
UK corporation tax		<u>£5,370</u>
(b) <b>Factors affecting tax charge for year</b>		
The tax assessed for the year is higher than the small companies rate of tax in the UK of 21% The differences are explained below		
Profit on ordinary activities before tax		<u>£25,384</u>
Profit on ordinary activities before tax multiplied by the small Companies rate of tax in the UK of 21%		5,331
Effects of		
Disallowable expenditure		72
Depreciation less than capital allowances		(33)
		<u>£5,370</u>
<b>6. FIXED ASSETS</b>	<b>Office Fixtures and Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions in period	212	212
At 31 March 2010	<u>212</u>	<u>212</u>
<b>Depreciation</b>		
Depreciation charge	53	53
At 31 March 2010	<u>53</u>	<u>53</u>
Net Book Value		
At 31 March 2010	<u>£ 159</u>	<u>£159</u>
<b>7. DEBTORS</b>		<b>2010 £</b>
Trade debtors		<u>£7,215</u>

**DEFINITIVE FUTURES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****PERIOD ENDED 31 MARCH 2010**

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<b>8</b>	<b>CREDITORS: Amounts falling due within one year</b>	<b>2010 £</b>
	Corporation tax	5,370
	Shareholders loan	15,000
	Accruals	2,057
		<u>£22,427</u>
<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>	<b>2010 £</b>
	<b>Authorised:</b>	
	1,000 ordinary shares of £1 00 each	<u>£1,000</u>
	<b>Allotted called up and fully paid:</b>	
	100 ordinary shares of £1 each	<u>£1</u>
<b>10.</b>	<b>PROFIT AND LOSS ACCOUNT</b>	<b>2010 £</b>
	Retained profit for the year	20,014
	Retained profit carried forward	<u>£20,014</u>
<b>11</b>	<b>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</b>	<b>2010 £</b>
	New share capital	1
	Retained profit for the year	20,014
	At 31 March 2010	<u>£20,015</u>