

ANDY STANLEY & SONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

ANDY STANLEY & SONS LIMITED
UNAUDITED ACCOUNTS
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ANDY STANLEY & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Andrew Stanley
Company Number	06829630 (England and Wales)
Registered Office	11 Chapel Lane Arnold Nottingham Nottinghamshire NG5 7DR
Accountants	Select Accountancy Ltd FFA/FIPA FFTA 11 Chapel Lane Arnold Nottingham NG5 7DR

ANDY STANLEY & SONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	40,000	40,000
Tangible assets	<u>5</u>	6,577	8,178
		<u>46,577</u>	<u>48,178</u>
Current assets			
Inventories	<u>6</u>	5,500	970
Debtors	<u>7</u>	1,706	4,534
Cash at bank and in hand		5,868	5,118
		<u>13,074</u>	<u>10,622</u>
Creditors: amounts falling due within one year	8	(42,128)	(46,147)
Net current liabilities		<u>(29,054)</u>	<u>(35,525)</u>
Net assets		<u>17,523</u>	<u>12,653</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		17,522	12,652
Shareholders' funds		<u>17,523</u>	<u>12,653</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2017.

Andrew Stanley
Director

Company Registration No. 06829630

ANDY STANLEY & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Andy Stanley & Sons Limited is a private company, limited by shares, registered in England and Wales, registration number 06829630. The registered office and principal place of business is 11 Chapel Lane, Arnold, Nottingham, Nottinghamshire, NG5 7DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are not amortised

ANDY STANLEY & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2016	40,000
At 30 April 2017	40,000
Amortisation	
At 1 May 2016	-
At 30 April 2017	-
Net book value	
At 30 April 2017	40,000
At 30 April 2016	40,000

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 May 2016	3,610	11,765	936	16,311
Additions	491	-	100	591
At 30 April 2017	4,101	11,765	1,036	16,902
Depreciation				
At 1 May 2016	2,601	4,897	635	8,133
Charge for the year	375	1,717	100	2,192
At 30 April 2017	2,976	6,614	735	10,325
Net book value				
At 30 April 2017	1,125	5,151	301	6,577
At 30 April 2016	1,009	6,868	301	8,178

6 Inventories

	2017 £	2016 £
Finished goods	5,500	970
	5,500	970

7 Debtors

	2017 £	2016 £
Trade debtors	156	2,966
Accrued income and prepayments	1,550	1,568
	1,706	4,534

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8 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	7,855	5,557
Obligations under finance leases and hire purchase contracts	4,196	7,343
Trade creditors	9,594	4,924
Taxes and social security	4,238	3,074
Loans from directors	15,937	25,047
Accruals	308	202
	<hr/> 42,128	<hr/> 46,147

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/> 1	<hr/> 1

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).

