

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**  
**FOR**  
**KYRLE PROPERTIES LTD**

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FOR THE YEAR ENDED 31 JULY 2015**

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**KYRLE PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTORS:** Mrs A R Callen  
Mrs O R Turner  
Dr S J Turner

**SECRETARY:** Mrs O R Turner

**REGISTERED OFFICE:** 77 Upper Barn Copse  
Fair Oak  
Eastleigh  
Hampshire  
SO50 8DB

**REGISTERED NUMBER:** 06829627 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investment property	2		1,136,624		1,136,624
<b>CURRENT ASSETS</b>					
Debtors		5,943		3,368	
Cash at bank		<u>283,108</u>		<u>226,096</u>	
		289,051		229,464	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,832</u>		<u>21,069</u>	
<b>NET CURRENT ASSETS</b>			<u>264,219</u>		<u>208,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,400,843</u>		<u>1,345,019</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Share premium			1,345,141		1,345,141
Profit and loss account			<u>54,702</u>		<u>(1,122)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,400,843</u>		<u>1,345,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2016 and were signed on its behalf by:

Mrs A R Callen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents the amounts receivable by the company, for property letting services provided during the year and is recognised on an accruals basis.

**INVESTMENT PROPERTY**

Investment property is held at the directors' most recent valuation.

Property valuations are performed on a rolling five year basis, with any aggregate surplus arising from material changes in market value transferred to a revaluation reserve. Any aggregate deficit in market value is transferred to the profit and loss account as an impairment.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director, these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption, and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties has therefore been adopted in order to give a true and fair view.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2014	
and 31 July 2015	1,136,624
<b>NET BOOK VALUE</b>	
At 31 July 2015	1,136,624
At 31 July 2014	1,136,624

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	1,000	1,000

**4. CONTROL**

The company is under the control of Mrs O R Turner, Mrs A R Callen and Dr S J Turner, the directors of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KYRLE PROPERTIES LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kyrle Properties Ltd for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Kyrle Properties Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kyrle Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Kyrle Properties Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kyrle Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kyrle Properties Ltd. You consider that Kyrle Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kyrle Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.