

Registered number

06829479

ConceptSauce Limited

Abbreviated Accounts

28 February 2015

ConceptSauce Limited**Registered number:** 06829479**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	942	1,713
Current assets			
Debtors		360	505
Cash at bank and in hand		112	384
		<u>472</u>	<u>889</u>
Creditors: amounts falling due within one year		<u>(33,274)</u>	<u>(29,779)</u>
Net current liabilities		(32,802)	(28,890)
Net liabilities		<u>(31,860)</u>	<u>(27,177)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(31,960)	(27,277)
Shareholders' funds		<u>(31,860)</u>	<u>(27,177)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Al-Chamali

Director

Approved by the board on 20 November 2015

ConceptSauce Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
---------------------	-------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

These financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficit on its balance sheet. The company is being supported by the director who has given assurances that their support will not be withdrawn in the foreseeable future.

Software development costs

In-house software development costs are written off in the period of expenditure.

2 Tangible fixed assets

£

Cost

At 1 March 2014	7,422
Additions	549
At 28 February 2015	<u>7,971</u>

Depreciation

At 1 March 2014	5,709
Charge for the year	1,320
At 28 February 2015	<u>7,029</u>

Net book value

At 28 February 2015	<u>942</u>
At 28 February 2014	<u>1,713</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.