

Registered number
06829479

ConceptSauce Limited

Abbreviated Accounts

29 February 2016

ConceptSauce Limited**Registered number:** 06829479**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	600	942
Current assets			
Debtors		21,282	360
Cash at bank and in hand		271	112
		<u>21,553</u>	<u>472</u>
Creditors: amounts falling due within one year		<u>(44,662)</u>	<u>(33,274)</u>
Net current liabilities		(23,109)	(32,802)
Net liabilities		<u>(22,509)</u>	<u>(31,860)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(22,609)	(31,960)
Shareholder's funds		<u>(22,509)</u>	<u>(31,860)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Al-Chamali

Director

Approved by the board on 17 November 2016

ConceptSauce Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

These financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficit on its balance sheet. The company is being supported by the director who has given assurances that their support will not be withdrawn in the foreseeable future.

With recourse debt financing

The gross amount of factored debts is shown within assets, and liabilities include an amount in respect of proceeds received from the factor. The interest element of the factor's charges has been accrued and included in the profit and loss account.

In-house software development costs

In-house software development costs are written off in the period of expenditure.

2 Tangible fixed assets

£

Cost

At 1 March 2015	7,971
At 29 February 2016	<hr/> 7,971

Depreciation

At 1 March 2015	7,029
Charge for the year	342
At 29 February 2016	<u>7,371</u>

Net book value

At 29 February 2016	<u>600</u>
At 28 February 2015	<u>942</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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