

REGISTERED NUMBER: 06829297 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

JSF Services Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JSF Services Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J S Farr
Mrs D A Farr

REGISTERED OFFICE:

5 Woodedge Drive
Droitwich
Worcestershire
WR9 7GB

REGISTERED NUMBER:

06829297 (England and Wales)

ACCOUNTANTS:

Matthew Squire (AFA) & Company
32 The Tything
Worcester
Worcestershire
WR1 1JL

JSF Services Limited (Registered number: 06829297)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Property, plant and equipment	5	2,245	4,215
CURRENT ASSETS			
Debtors	6	10,525	8,432
Cash at bank		<u>18,529</u>	<u>14,208</u>
		29,054	22,640
CREDITORS			
Amounts falling due within one year	7	<u>(24,940)</u>	<u>(25,911)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,114</u>	<u>(3,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,359	944
PROVISIONS FOR LIABILITIES		<u>(421)</u>	<u>(843)</u>
NET ASSETS		<u><u>5,938</u></u>	<u><u>101</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,838</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>5,938</u></u>	<u><u>101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

J S Farr - Director

Mrs D A Farr - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

JSF Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These Financial Statements for the year ended 31 December 2016 are the first Financial Statements that comply with FRS 102 section 1A. The date of transition is 1 April 2015. No changes arose as a result of transition.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on reducing balance
Computer equipment	- 50% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	2,656	21,784	24,440
Additions	275	-	275
At 31 March 2017	<u>2,931</u>	<u>21,784</u>	<u>24,715</u>
DEPRECIATION			
At 1 April 2016	2,325	17,900	20,225
Charge for year	303	1,942	2,245
At 31 March 2017	<u>2,628</u>	<u>19,842</u>	<u>22,470</u>
NET BOOK VALUE			
At 31 March 2017	<u>303</u>	<u>1,942</u>	<u>2,245</u>
At 31 March 2016	<u>331</u>	<u>3,884</u>	<u>4,215</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	9,801	2,787
Other debtors	724	5,645
	<u>10,525</u>	<u>8,432</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Tax	9,324	9,174
Social security and other taxes	615	615
VAT	4,345	3,550
Directors' loan account	8,989	11,175
Accrued expenses	1,667	1,397
	<u>24,940</u>	<u>25,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.