

Registered Number 06828905

NEAL'S YARD REMEDIES (HOME) LIMITED

Abbreviated Accounts

31 March 2011

NEAL'S YARD REMEDIES (HOME) LIMITED

Registered Number 06828905

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	18,090	28,236
Investments	3	<u>608</u>	<u>608</u>
Total fixed assets		18,698	28,844
Current assets			
Stocks		111,503	136,726
Debtors		1,617,346	681,978
Cash at bank and in hand		113,156	222,198
Total current assets		<u>1,842,005</u>	<u>1,040,902</u>
Creditors: amounts falling due within one year		(1,884,339)	(1,310,351)
Net current assets		(42,334)	(269,449)
Total assets less current liabilities		<u>(23,636)</u>	<u>(240,605)</u>
Total net Assets (liabilities)		(23,636)	(240,605)
Capital and reserves			
Called up share capital	4	500,000	150,000
Profit and loss account		<u>(523,636)</u>	<u>(390,605)</u>
Shareholders funds		<u>(23,636)</u>	<u>(240,605)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

P Kindersley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The directors consider the Company to be a going concern on the grounds that the shareholder will continue to fund the Company to meet its liabilities as they fall due for the foreseeable future. Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size. The Company has not prepared group accounts on the grounds of its size. The Company is taking the exemption under FRS8 not to disclose transactions with wholly owned subsidiaries. Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account. Stocks are stated at the lower of cost and net realisable value.

Turnover

Turnover is the total amount receivable by the Company for goods supplied, excluding VAT. Turnover is recognised at the point of delivery, when all risks and rewards have been transferred to the customer in accordance with FRS5.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	37,077
additions	4,070
disposals	
revaluations	
transfers	
At 31 March 2011	<u>41,147</u>
Depreciation	
At 31 March 2010	8,841
Charge for year	14,216
on disposals	
At 31 March 2011	<u>23,057</u>

Net Book Value	
At 31 March 2010	28,236
At 31 March 2011	<u>18,090</u>

3 **Investments (fixed assets)**

The Company owns 100% of the share capital of NYR Organic Inc, which is incorporated in USA. The principal activity of NYR Organic Inc. is the direct selling of Neal's Yard Remedies products in USA.

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
500000 Ordinary of £1.00 each	500,000	150,000

5 **Transactions with directors**

None

6 **Related party disclosures**

Mr P Kindersley is a director and sole shareholder of Neal's Yard Remedies (Home) Limited. During the year Mr P Kindersley provided loans to the value of £492,377 (2010: £486,615) to Neal's Yard Remedies (Home) Limited. The amount owed at the year end was £965,808 (2010: £486,615). No interest is payable on the loans and they are repayable on demand. Mr P Kindersley is a director and shareholder of Neal's Yard (Natural Remedies) Ltd. During the year the Company purchased goods and services to the value of £2,512,130 (2010: £1,785,828) from Neal's Yard (Natural Remedies) Limited. The amount owed at the year end was £519,088 (2010: £477,719)

7 **Taxation**

The Corporation charge for the year is £nil (2010: £nil) Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date. A deferred tax asset has not been recognised due to the uncertainty over the timing of its realisation.

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