

WEDMORE PROPERTY LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 March 2014

End date: 28 February 2015

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WEDMORE PROPERTY LIMITED
Balance Sheet
As at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	566	618
		566	618
Current assets			
Stocks		4,500	5,000
Debtors		3,874	(4,987)
Cash at bank and in hand		33,505	24,278
		41,878	24,291
Creditors: amount falling due within one year		(19,552)	(20,114)
Net current assets		22,326	4,177
Total assets less current liabilities		22,892	4,795
Net assets		22,892	4,795
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		22,891	4,794
Shareholders funds		22,892	4,795

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Date approved by the board: 24 November 2015

WEDMORE PROPERTY LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 01 March 2014	2,989	2,989
Additions	749	749
Disposals	-	-
At 28 February 2015	3,738	3,738
Depreciation		
At 01 March 2014	2,371	2,371
Charge for year	802	802
On disposals	-	-
At 28 February 2015	3,173	3,173
Net book values		
At 28 February 2015	566	566
At 01 March 2014	618	618

3. Share Capital

Allotted	2015	2014
	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

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