

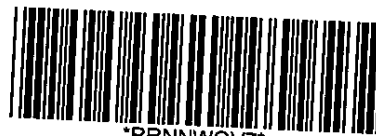
Registered number
06827457

Kingly Services Limited

Abbreviated Accounts

28 February 2010

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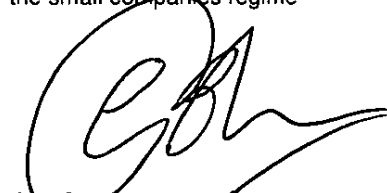
Kingly Services Limited
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £
Current assets		
Debtors	665	
Cash at bank and in hand	1,978,806	
	<u>1,979,471</u>	
Creditors: amounts falling due within one year	(3,082)	
Net current assets		<u>1,976,389</u>
Total assets less current liabilities		<u>1,976,389</u>
Creditors amounts falling due after more than one year		(1,500,000)
Net assets		<u>476,389</u>
Capital and reserves		
Called up share capital	2	500,000
Profit and loss account		(23,611)
Shareholders' funds		<u>476,389</u>

For the period ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



G B Shore
Director

Approved by the board on 3 November 2010

Kingly Services Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted by the balance sheet date

2 Share capital

		2010 £
Authorised		
Ordinary shares of £0.01 each		<u>1,000,000</u>
		2010 £
Allotted, called up and fully paid		
Ordinary shares of £0.01 each	50,000,000	<u>500,000</u>

During the year the Company issued 50,000,000 Ordinary shares at a nominal value of 1p per Ordinary share. The total proceeds received from this issue were £500,000