

Company Registration No. 6827385 (England and Wales)
Charity number: 1131098

BBUILD AID FOR EPILEPSY

(A Company Limited by Guarantee)

**UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2021

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

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BBUILD AID FOR EPILEPSY
(A Company Limited by Guarantee)

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BBUILD AID FOR EPILEPSY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2021**

Directors	Ronald M. Baker Paul J. Baker Patrick M. McNamara
Company secretary	Patrick M. McNamara
Company registered number	6827385
Charity registered number	1131098
Registered office	40 Chamberlayne Road London NW10 3JE
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) 10 Berkeley Square London W1J 6AA
Solicitors	Fenwick Elliott Aldwych House 71-91 Aldwych London WC2B 4HN

BUILD AID FOR EPILEPSY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the financial statements of the company for the year from 1 August 2020 to 31 July 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

a. Constitution

BBuild Aid for Epilepsy was incorporated and commenced to operate on 23rd February 2009. It is a charity (registered charity number 1131098) and a company limited by guarantee (company number 6827385) set up by a Memorandum of Association.

The company BBuild Aid for Epilepsy does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objects. Under Clause 7 of the Memorandum of Association every full member, as defined by Clause 2 of the Articles of Association, is liable to contribute a sum if necessary and not exceeding £10 in the event of BBuild Aid for Epilepsy being wound up.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Members elected to the Executive Committee are trustees of the charity as defined by the Charities Act. Since BBuild Aid for Epilepsy is a company limited by guarantee, persons elected to its Executive Committee are also directors and are registered as such in accordance with the Companies Act. Directors may claim for reasonable expenses incurred in undertaking the objects of BBuild Aid for Epilepsy but in this case they do not receive any expenses, remuneration or other financial benefit. All members of the Executive Committee have confirmed that they do not have and have not had any beneficial interest in any contract with the Company.

Executive Committee

The Executive Committee is the governing body of BBuild Aid for Epilepsy. It is responsible for overseeing the sound management of BBuild Aid for Epilepsy.

The Executive Committee is made up of the three Directors, as named, who have been elected by the full members of BBuild Aid for Epilepsy. All Directors must be nominated by two full members of BBuild Aid for Epilepsy. One third of the Directors retire by rotation every year and are eligible for re-election on the recommendation of the Directors.

Article 29 allows the Directors to appoint a Director who must retire at the next Annual General Meeting.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The charity's objectives are for the relief of sickness and the preservation of good health of people suffering with epilepsy in particular but not exclusively by the raising of funds for the cost of constructing a residential accommodation building within the grounds of The National Society for Epilepsy in Buckinghamshire as well as the continuing support of this and other charitable purposes.

b. Activities for achieving objectives

The charity's activities were the raising of funds for the construction, on the grounds of The National Society for Epilepsy's head-quarters in Chalfont St Peter, Gerrards Cross, Buckinghamshire of a 470sq metre accommodation block for people suffering with epilepsy whom otherwise may be required to leave the centre due to lack of suitable accommodation to meet their special and complex needs and to assist with further requirements of The National Society for Epilepsy.

c. Public benefit

The Executive Committee have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the aims, objectives and activities and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

d. Risk assessment

The Executive Committee has assessed the major risks to which BBuild Aid for Epilepsy is exposed, in particular those related to the operations and finances of the charity. The Executive Committee is satisfied that management and control systems are in place to mitigate the charity's exposure to major risks and the Executive Committee undertakes to review these risks and controls each year.

Achievements and performance

a. Achievement and performance

The trustees confirm that sufficient funds were raised and the intended 470sq metre accommodation block for people suffering with epilepsy was completed and handed over to The National Society for Epilepsy in Chalfont St Peter, Gerrards Cross, Buckinghamshire in 2010.

No fundraising activities were held during the year ended 31st July 2021.

The trustees consider it prudent to hold the reserves in hand in the medium term in case of an emergency.

b. Review of the charity's financial position

The results for the year are set out on page 6. The income for the year amounted to £1,859. The expenditure for the year amounted to £42, which in turn increases the reserves carried forward to £138,772.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

c. Reserves policy and performance

The reserves policy states:

1. Unrestricted funds are needed:
 - a. to provide funds which can be designated to specific charitable projects and
 - b. to cover charitable fund-raising administration and support costs without which the charity could not function.
2. The trustees consider it prudent that unrestricted reserves should be sufficient to cover the greater of the loss of one quarter of 1a or the whole of 1b to enable the operation to continue for a minimum of 12 months whilst alternative replacement funding is sought or activity is adjusted to reflect likely future income.
3. When or if unrestricted reserves are above that amount the executive will consider plans to make worthy charitable donations in keeping with its objectives. When or if unrestricted reserves are below that amount the executive will consider plans to increase the available reserves.
4. The trustees will review this reserves policy annually.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Trustees

The Trustees who served the company during the year were as follow:

Ronald M. Baker
Paul J. Baker
Patrick M. McNamara

Trustees' interests

All three directors are trustees of the charity. Directors may claim for reasonable expenses incurred in undertaking the objectives of BBuild Aid for Epilepsy but in this case they do not receive any expenses, remuneration or other financial benefit. Directors have confirmed that they do not have and have not had any beneficial interest in any contract with the company.

Statement of trustee's responsibilities

The Trustees (who are also directors of BBuild Aid for Epilepsy for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 28 March 2022 and signed on their behalf by:



Ronald M. Baker

BBUILD AID FOR EPILEPSY
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Investments	2	<u>1,859</u>	<u>1,859</u>	<u>1,897</u>
Total income		<u><u>1,859</u></u>	<u><u>1,859</u></u>	<u><u>1,897</u></u>
Expenditure on:				
Charitable activities	4	<u>42</u>	<u>42</u>	<u>5,200</u>
Total expenditure	5	<u>42</u>	<u>42</u>	<u>5,200</u>
 Net movement in funds		 1,817	 1,817	 (3,303)
 Reconciliation of funds:				
Total funds brought forward		<u>136,955</u>	<u>136,955</u>	<u>140,258</u>
Total funds carried forward		<u><u>138,772</u></u>	<u><u>138,772</u></u>	<u><u>136,955</u></u>

BBUILD AID FOR EPILEPSY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 6827385

BALANCE SHEET
AS AT 31 JULY 2021

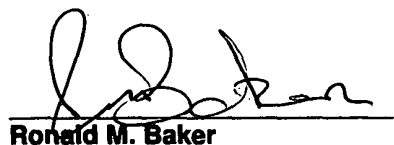
	Note	£	2021 £	£	2020 £
Current assets					
Debtors	7	65		1,840	
Investments	8	80,000		80,000	
Cash at bank and in hand		60,547		56,259	
		<u>140,612</u>		<u>138,099</u>	
Creditors: amounts falling due within one year	9	(1,840)		(1,144)	
Net assets			<u>138,772</u>		<u>136,955</u>
Charity Funds					
Unrestricted funds	10		<u>138,772</u>		<u>136,955</u>
Total funds			<u>138,772</u>		<u>136,955</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 28 March 2022 and signed on their behalf, by:


Ronald M. Baker

BUILD AID FOR EPILEPSY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. Accounting Policies

1.1 Company status

BBuild Aid for Epilepsy is a charity and a company limited by guarantee and incorporated in England and Wales. The company has no share capital. The registered office is 40 Chamberlayne Road, London, NW10 3JE. The members of the company are the Trustees/Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BBuild Aid for Epilepsy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling, which is the functional currency of the company.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Resources are dealt with on an accruals basis and are analysed as detailed on the Statement of Financial Activities. Where costs have not been directly attributable to a particular category, they have been allocated to activities on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

2. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	<u>1,859</u>	<u>1,859</u>	<u>1,897</u>

3. Support costs

	Support costs £	Total 2021 £	Total 2020 £
Donations	-	-	1,250
Charity expenses	<u>-</u>	<u>-</u>	<u>3,905</u>
	<u>-</u>	<u>-</u>	<u>5,155</u>

4. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges	<u>42</u>	<u>42</u>	<u>45</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

5. Analysis of Expenditure by activities

	Support and governance costs 2021 £	Total 2021 £	Total 2020 £
Donations	-	-	1,250
Charity Expenses	-	-	3,905
Charitable activities	<u>-</u>	<u>-</u>	<u>5,155</u>
 Bank charges	 <u>42</u>	 <u>42</u>	 <u>45</u>
Expenditure on governance	<u>42</u>	<u>42</u>	<u>45</u>
	<u><u>42</u></u>	<u><u>42</u></u>	<u><u>5,200</u></u>

6. Trustees and expenses

No employees were employed during the period and the trustees/directors did not receive any remuneration, benefits in kind or reimbursements of expenses.

7. Debtors

	2021 £	2020 £
Other debtors	<u>65</u>	<u>1,840</u>

8. Current asset investments

	2021 £	2020 £
Bond investment	<u>80,000</u>	<u>80,000</u>

The short-term fixed rate bond investment is held in the interest of the charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>1,840</u>	<u>1,144</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 July 2021 £
Unrestricted funds				
General funds	<u>136,955</u>	<u>1,859</u>	<u>(42)</u>	<u>138,772</u>

Statement of funds - prior year

	Balance at 1 August 2019 £	Income £	Expenditure £	Balance at 31 July 2020 £
Unrestricted funds				
General funds	<u>140,258</u>	<u>1,897</u>	<u>(5,200)</u>	<u>136,955</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Cash at bank and in hand	60,547	60,547
Current asset investments	80,000	80,000
Other debtors	65	65
Other creditors	(1,840)	(1,840)
	<u>138,772</u>	<u>138,772</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Cash at bank and in hand	56,259	56,259
Current asset investments	80,000	80,000
Other debtors	1,840	1,840
Other creditors	(1,144)	(1,144)
	<u>136,955</u>	<u>136,955</u>