

CORWELL (3) MANAGEMENT LIMITED
(October Court)

No. 06825295

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 29th FEBRUARY 2012

The Directors submit their report and the accounts for the Company for the year ended 29th February 2012

- 1 The principal activity of the Company is management of the common parts of 8 Leasehold flats at October Court, 3 Corwell Lane, Hillingdon, UB8 3FB
- 2 The results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets, except the lease of the Common Parts that had a nil cost
- 5 The Directors who served throughout the year were

Mrs P Abbott
Mr P Smith
Ms C Stone

WEDNESDAY



A1HA0JFS
A18 12/09/2012 #94
COMPANIES HOUSE

- 6 The Accountants C Anthony Wood Ltd (Chartered Certified Accountants) have notified their willingness to continue in office
7. The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to -

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence


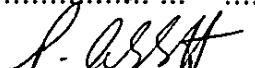
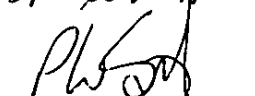
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

	C. STONE	25/8/12
	P. ABBOTT	25/08/12
	P. SMITH	27/8/12

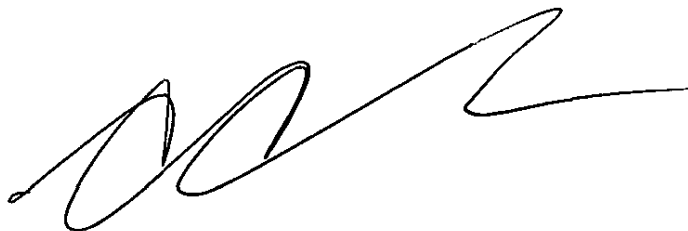
JULY 2012

CORWELL (3) MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the Directors of
CORWELL (3) MANAGEMENT LIMITED**

As described in the Directors Report you are responsible for the preparation of the accounts for the year ended 29th February 2012 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end, likely representing the name of the accountant or firm.

C ANTHONY WOOD LTD
Chartered Certified Accountants

187A Field End Road
Eastcote
Middlesex
HA5 1QR
Tel 020-8866 8232
Fax 020-8868 4670

July 2012

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CORWELL (3) MANAGEMENT LIMITED

BALANCE SHEET

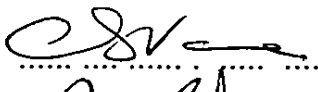
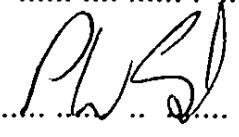
AS AT 29th FEBRUARY 2012

2011 £		2012 £
631	CURRENT ASSETS	
	Cash at Bank	1,318 91
	LESS CREDITORS	
<u>3,348</u>	Amounts falling due within one year (Note 4)	<u>2,967 82</u>
<u>(£2,717)</u>		<u>(£1,648 91)</u>
	Represented by	
	SHARE CAPITAL	
	Authorised £8	
	Issued Allotted and Fully Paid	
8	Ordinary Shares of £1 each	8 00
-	REPAIRS RESERVE (Note 7)	800 00
	INCOME AND EXPENDITURE ACCOUNT	
<u>(2,725)</u>	SURPLUS per attached account	<u>(2,456 91)</u>
<u>(£2,717)</u>		<u>(£1,648 91)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 29th February 2012 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

C. STONE )
R. SMITH ) DIRECTORS

APPROVED on

JULY 2012

CORWELL (3) MANAGEMENT LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 29th FEBRUARY 2012

1 ACCOUNTING POLICIES

- a The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b Contributions are taken to Income and Expenditure Account when received
- c Expenses are chargeable equally to all owners
- d The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a Small Company

2 TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3 DIRECTORS' REMUNERATION

No remuneration is paid to the Directors

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Garden Maintenance	88 80	440
Managing Agent's Fees	576 00	214
Accountancy	600 00	600
General Expenses	100 00	29
Electricity	40 00	166
Cleaning	88 80	440
W E Black Ltd (Note 6)	<u>1,474 22</u>	<u>1,459</u>
	<u>£2,967 82</u>	<u>£3,348</u>

5 FIXED ASSETS

The Company does not possess any Fixed Assets, except the lease of the Common Parts that had a nil cost

6 W E BLACK LTD

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Net amount due from/(to) Builder 01 03 11	(1,459 22)	457
Expenses paid by Builder - adj	(15 00)	(2,175)
Expenses charged to Builder	<u>-</u>	<u>259</u>
Net amount due (TO) Builder 29 02 11	<u>(£1,474 22)</u>	<u>(£1,459)</u>

7 REPAIRS & REDECORATIONS RESERVE

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Transfer from Income & Expenditure Account	800 00	-
Balance Carried Forward 29 02 12	<u>£800 00</u>	<u>-</u>

8 POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES

The Directors are not aware of any material items which require disclosure

CORWELL (3) MANAGEMENT LIMITED

FOR THE YEAR ENDED 29th FEBRUARY 2012

<u>2011</u>		<u>2012</u>
<u>£</u>		<u>£</u>
	INCOME	
<u>3,551</u>	Contributions Received	7,875 00
	LESS EXPENSES	
230	Entryphone	235 20
1,161	Repairs and Maintenance	990 18
1,136	Garden Maintenance	976 80
1,136	Cleaning	976 80
1,271	Managing Agents' Fees	1,322 67
145	Formation Expenses	-
14	General Expenses	85 00
600	Accountancy	600 00
-	Directors' Remuneration (Note 3)	-
72	Bank Charges	-
65	Water Charges	43 55
446	Electricity	326 42
<u>1,151</u>	Insurance	<u>1,235 66</u>
<u>7,427</u>		<u>6,792 28</u>
<u>259</u>	<u>Less</u> Expenses apportioned to Builder	<u>6,792 28</u>
<u>7,168</u>		
(3,617)	SURPLUS/(DEFICIT) for the year before taxation	1,082 72
-	Transfer to Repairs & Redecoration Reserve (Note 7)	(800 00)
<u>877</u>	ADD SURPLUS/(DEFICIT) Brought Forward 01 03 11	<u>(2,739 63)</u>
<u>(£2,740)</u>	SURPLUS/(DEFICIT) Carried Forward as per Balance Sheet	<u>(£2,456 91)</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE YEAR
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE FINANCIAL YEAR