

CORWELL (3) MANAGEMENT LIMITED

No. 06825295

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28th FEBRUARY 2011

The Directors submit their report and the accounts for the Company for the year ended 28th February 2011

- 1 The principal activity of the Company is management of the common parts of 8 Leasehold flats at October Court, 3 Corwell Lane, Hillingdon UB8 3FB
- 2 The results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets, except the lease of the Common Parts that had a nil cost
- 5 The Directors who served throughout the year were

Mrs P Abbott	(Appointed 21 07 10)
Mr F. P Lever	
Mr R W Hornby	
Mr P Smith	(Appointed 21 07 10)
Ms C Stone	(Appointed 21 07 10)
- 6 The Accountants C Anthony Wood Ltd (Chartered Certified Accountants) have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report



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COMPANIES HOUSE

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:-

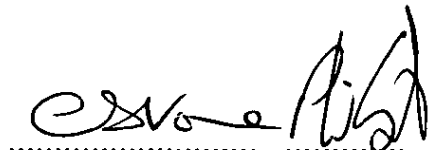
- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence


The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

C. STONE


.....
P. ABBOTT


P. SMITH

Registered Office

25 Glover Road
Pinner
Middlesex
HA5 1LQ

OCTOBER 2011

CORWELL (3) MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the Directors of
CORWELL (3) MANAGEMENT LIMITED**

As described in the Directors Report you are responsible for the preparation of the accounts for the year ended 28th February 2011 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

A handwritten signature in black ink, appearing to be 'C. Anthony Wood', written in a cursive style.

C. ANTHONY WOOD LTD
Chartered Certified Accountants

187A Field End Road
Eastcote
Middlesex
HA5 1QR
Tel 020-8866 8232
Fax 020-8868 4670

October 2011

CORWELL (3) MANAGEMENT LIMITED

BALANCE SHEET

AS AT 28th FEBRUARY 2011

2010		2011
£		£
	CURRENT ASSETS	
1,191	Cash at Bank	631 05
457	W E Black Ltd (Note 6)	-
<u>145</u>	Formation expenses on unsold properties	<u>-</u>
1,793		631 05
	LESS CREDITORS	
<u>910</u>	Amounts falling due within one year (Note 4)	<u>3,347 71</u>
<u>£833</u>		<u>(£2,716.66)</u>
	Represented by	
	SHARE CAPITAL	
	Authorised £8	
	Issued Allotted and Fully Paid	
6	Ordinary Shares of £1 each	8 00
-	REPAIRS RESERVE (Note 7)	-
	INCOME AND EXPENDITURE ACCOUNT	
<u>877</u>	SURPLUS per attached account	<u>(2,724 66)</u>
<u>£883</u>		<u>(£2,716.66)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28th February 2011 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

C. STONE

P. ABBOTT

) DIRECTORS

P. SMITH

APPROVED on

OCTOBER 2011

CORWELL (3) MANAGEMENT LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 28th FEBRUARY 2011

1 **ACCOUNTING POLICIES**

- a The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008) The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b Contributions are taken to Income and Expenditure Account when received
- c Expenses are chargeable equally to all owners
- d The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds that it is a Small Company.

2 **TAXATION**

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3 **DIRECTORS' REMUNERATION**

No remuneration is paid to the Directors

4 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Garden Maintenance	440 30	-
Managing Agent's Fees	213 33	251
Bank Charges	-	7
Accountancy	600 00	587
General Expenses	29 00	15
Electricity	165 53	50
Cleaning	440 30	-
W E Black Ltd (Note 6)	1,459 25	-
	<u>£3,347 71</u>	<u>£910</u>

5 **FIXED ASSETS**

The Company does not possess any Fixed Assets, except the lease of the Common Parts that had a nil cost.

6 **W E BLACK LTD**

	2011	2010
	£	£
Net amount due from/(to) Builder 01 03 10	456 88	-
Expenses paid by Builder	(2,190 46)	(525)
Expenses charged to Builder (page 7)	<u>274 33</u>	<u>982</u>
Net amount (TO)due from Builder 28 02 11	<u>(£1,459.25)</u>	<u>£457</u>

7 **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure

CORWELL (3) MANAGEMENT LIMITED

FOR THE YEAR ENDED 28th FEBRUARY 2011

20 02.09		
28 02 10		<u>2011</u>
£		<u>£</u>
	INCOME	
3,000	Contributions Received	3,551 00
<u>-</u>	Sundry Income	<u>-</u>
3,000		3,551 00

LESS EXPENSES

-	Entryphone	230 30	
249	Repairs and Maintenance	1,160 73	
269	Garden Maintenance	1,135 90	
269	Cleaning	1,135 90	
689	Managing Agents' Fees	1,270 66	
435	Formation Expenses	144 82	
15	General Expenses	14 00	
587	Accountancy	600 00	
-	Directors' Remuneration (Note 3)	-	
16	Bank Charges	72 42	
64	Water Charges	64 59	
219	Electricity	446 44	
<u>293</u>	Insurance	<u>1,151 28</u>	
3,105		7,427 04	
<u>982</u>	<u>Less</u> Expenses apportioned to Builder	<u>259 36</u>	
2,123			<u>7,167 68</u>
877			
	SURPLUS/(DEFICIT) for the year before taxation		(3,616 68)
<u>-</u>	ADD SURPLUS/(DEFICIT) Brought Forward 01.03.10		<u>877 05</u>
<u>£877</u>	SURPLUS/(DEFICIT) Carried Forward as per Balance Sheet		<u>(£2,739.63)</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS
- B NONE OF THE COMPANYS ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE YEAR
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE FINANCIAL YEAR