

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Volterra Limited

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for the Year Ended 30 April 2015

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DIRECTOR: N D Best

REGISTERED OFFICE: Mile House Farm
Bath Road
Sulhampstead
Reading
Berkshire
RG7 5HJ

REGISTERED NUMBER: 06824241 (England and Wales)

ACCOUNTANTS: ATB Accounting Limited
Chartered Accountants
850 Oxford Road
Reading
RG30 1EL

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		5,125		6,833
CURRENT ASSETS					
Stocks		-		595	
Debtors		101,819		76,900	
Cash at bank		40,269		27,008	
		<u>142,088</u>		<u>104,503</u>	
CREDITORS					
Amounts falling due within one year		<u>34,839</u>		<u>38,409</u>	
NET CURRENT ASSETS			<u>107,249</u>		<u>66,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,374		72,927
PROVISIONS FOR LIABILITIES			-		86
NET ASSETS			<u>112,374</u>		<u>72,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>112,373</u>		<u>72,840</u>
SHAREHOLDERS' FUNDS			<u>112,374</u>		<u>72,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

N D Best - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	
and 30 April 2015	8,176
DEPRECIATION	
At 1 May 2014	1,343
Charge for year	1,708
At 30 April 2015	3,051
NET BOOK VALUE	
At 30 April 2015	5,125
At 30 April 2014	6,833

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1	Ordinary	1	1	1

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15 £	30.4.14 £
N D Best		
Balance outstanding at start of year	44,907	55,707
Amounts advanced	8,400	-
Amounts repaid	-	(10,800)
Balance outstanding at end of year	<u>53,307</u>	<u>44,907</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.