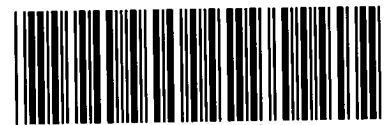


Registered number
06824241

Volterra Limited
Amended Report and Accounts
For the Year Ended
30 April 2016

MONDAY



A6L2NOVN
A14 11/12/2017 #159
COMPANIES HOUSE

Boyett Mayes Limited
The Stables, Moneys Farm
Bottle Lane
Mattingley
Hampshire
RG27 8LJ

Volterra Limited
Registered number:
Balance Sheet
as at 30 April 2016

06824241

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,843	5,125
Current assets			
Debtors	3	45,339	101,819
Cash at bank and in hand		37,830	20,269
		<u>83,169</u>	<u>122,088</u>
Creditors: amounts falling due within one year	4	(74,122)	(30,839)
Net current assets		<u>9,047</u>	<u>91,249</u>
Net assets		<u>12,890</u>	<u>96,374</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,889	96,373
Shareholder's funds		<u>12,890</u>	<u>96,374</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

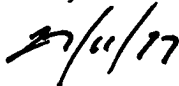
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr N Best
Director

Approved by the board on 6 November 2017



Volterra Limited
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Volterra Limited
Notes to the Accounts
for the year ended 30 April 2016

2 Tangible fixed assets

	Plant and machinery etc £	Computer equipment £	Total £
Cost			
At 1 May 2015	7,270	906	8,176
At 30 April 2016	7,270	906	8,176
Depreciation			
At 1 May 2015	2,324	727	3,051
Charge for the year	1,237	45	1,282
At 30 April 2016	3,561	772	4,333
Net book value			
At 30 April 2016	3,709	134	3,843
At 30 April 2015	4,946	179	5,125

3 Debtors

	2016 £	2015 £
Trade debtors	12,959	32,485
Directors loan account	17,877	53,307
Other debtors	14,503	16,027
	45,339	101,819

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	54,912	6,367
Corporation tax	8,040	8,987
Other taxes and social security costs	11,486	12,985
Other creditors	(316)	2,500
	74,122	30,839

5 Other information

Volterra Limited is a private company limited by shares and incorporated in England. Its registered office is:

Mile House Farm
Bath Road
Sulhampstead
Reading
RG7 5HJ