

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Volterra Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Volterra Ltd

Company Information
for the Year Ended 30 April 2013

DIRECTOR: N D Best

REGISTERED OFFICE: Bell House
Ashford Hill
Thatcham
Berkshire
RG19 8BB

BUSINESS ADDRESS: Mile House Farm
Bath Road
Theale
Reading
Berkshire
RG7 5HJ

REGISTERED NUMBER: 06824241 (England and Wales)

ACCOUNTANTS: Richard Hopes Ltd
Bell House
Ashford Hill
Thatcham
Berkshire
RG19 8BB

Abbreviated Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		6,976		7,169
CURRENT ASSETS					
Stocks		500		190	
Debtors		81,234		73,018	
Cash at bank		6,873		30,819	
		<u>88,607</u>		<u>104,027</u>	
CREDITORS					
Amounts falling due within one year		<u>45,724</u>		<u>69,672</u>	
NET CURRENT ASSETS			<u>42,883</u>		<u>34,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,859		41,524
PROVISIONS FOR LIABILITIES			115		-
NET ASSETS			<u>49,744</u>		<u>41,524</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>49,743</u>		<u>41,523</u>
SHAREHOLDERS' FUNDS			<u>49,744</u>		<u>41,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 January 2014 and were signed by:

N D Best - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced work done, adjusted for work in progress, but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>8,176</u>
DEPRECIATION	
At 1 May 2012	1,007
Charge for year	<u>193</u>
At 30 April 2013	<u>1,200</u>
NET BOOK VALUE	
At 30 April 2013	<u>6,976</u>
At 30 April 2012	<u>7,169</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	30.4.13	30.4.12
	£	£
N D Best		
Balance outstanding at start of year	35,297	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>55,707</u>	<u>35,297</u>

5. **FUNDAMENTAL UNCERTAINTIES**

The company meets its day to day working capital requirements partially through the support of its creditors. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information and discussions with the company's creditors, the directors consider that the company will continue to operate within the available finance facilities. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.