

Registered number
06822167

PRO-TECH SERVICES WORLDWIDE LIMITED

Filleted Accounts

30 June 2018

PRO-TECH SERVICES WORLDWIDE LIMITED**Registered number:** 06822167**Balance Sheet****as at 30 June 2018**

	Notes	2018 US\$	2017 US\$
Fixed assets			
Investments	2	37	73
Current assets			
Cash at bank and in hand	2	2	
Creditors: amounts falling due within one year	3	(13,191)	(10,833)
Net current liabilities		(13,189)	(10,831)
Net liabilities		<u>(13,152)</u>	<u>(10,758)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(13,154)	(10,760)
Shareholders' funds		<u>(13,152)</u>	<u>(10,758)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Riginos Charalampous

Director

Approved by the board on 27 May 2019

PRO-TECH SERVICES WORLDWIDE LIMITED

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

**Investments in
subsidiary
undertakings**

	US\$
Cost	
At 1 July 2017	73
Disposals	(36)
	<hr/>
At 30 June 2018	37

3 Creditors: amounts falling due within one year	2018	2017
	US\$	US\$
Other creditors	<hr/> 13,191	<hr/> 10,833

4 Other information

PRO-TECH SERVICES WORLDWIDE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Business Centre Ground Floor
758 Great Cambridge Road
Middlesex
United Kingdom
EN1 3PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.