

**ROPER FINISHING SOLUTIONS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**ROPER FINISHING SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ROPER FINISHING SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Jonathan Peter Frost Julie Jean Frost Deryck Robert Illingworth
<b>Company Number</b>	06822008 (England and Wales)
<b>Registered Office</b>	Units 5 & 6 Wonastow Industrial Estate (West) Monmouth Monmouthshire NP25 5JA
<b>Accountants</b>	XAU Accountancy 41 Brynglas Hollybush Cwmbran Torfaen NP44 7LH

**ROPER FINISHING SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	508,817	12,023
<b>Current assets</b>			
Inventories		41,596	62,873
Debtors	6	59,875	166,733
Cash at bank and in hand		971,094	1,127,566
		<u>1,072,565</u>	<u>1,357,172</u>
<b>Creditors: amounts falling due within one year</b>	7	(272,613)	(213,997)
<b>Net current assets</b>		<u>799,952</u>	<u>1,143,175</u>
<b>Net assets</b>		<u>1,308,769</u>	<u>1,155,198</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		1,308,765	1,155,194
<b>Shareholders' funds</b>		<u>1,308,769</u>	<u>1,155,198</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by

Jonathan Peter Frost  
Director

Company Registration No. 06822008

**ROPER FINISHING SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Roper Finishing Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 06822008. The registered office is Units 5 & 6, Wonastow Industrial Estate (West), Monmouth, Monmouthshire, NP25 5JA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Motor vehicles	25% Reducing Balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Inventories/Stocks***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**ROPER FINISHING SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Profit before taxation**

Profit before taxation is stated after charging depreciation.

Depreciation of tangible assets for this year amounted to £4,008.

<b>4 Intangible fixed assets</b>	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	60,000
At 31 March 2021	60,000
<b>Amortisation</b>	
At 1 April 2020	60,000
At 31 March 2021	60,000
<b>Net book value</b>	
At 31 March 2021	-

<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2020	28,061	33,338	12,835	74,234
Additions	500,000	-	-	500,000
At 31 March 2021	528,061	33,338	12,835	574,234
<b>Depreciation</b>				
At 1 April 2020	25,664	33,338	3,209	62,211
Charge for the year	799	-	2,407	3,206
At 31 March 2021	26,463	33,338	5,616	65,417
<b>Net book value</b>				
At 31 March 2021	501,598	-	7,219	508,817
At 31 March 2020	2,397	-	9,626	12,023

**ROPER FINISHING SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	54,348	162,233
Other debtors	5,527	4,500
	<u>59,875</u>	<u>166,733</u>
	<u><u>59,875</u></u>	<u><u>166,733</u></u>
 <b>7 Creditors: amounts falling due within one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	50,000	-
VAT	20,325	14,710
Trade creditors	79,980	76,125
Taxes and social security	36,707	49,226
Other creditors	16,178	33,343
Loans from directors	61,073	32,243
Accruals	8,350	8,350
	<u>272,613</u>	<u>213,997</u>
	<u><u>272,613</u></u>	<u><u>213,997</u></u>

**8 Average number of employees**

During the year the average number of employees was 9 (2020: 9).

