

ROPER FINISHING SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
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ROPER FINISHING SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Jonathan Peter Frost Julie Jean Frost Deryck Robert Illingworth
Company Number	06822008 (England and Wales)
Registered Office	Units 5 & 6 Wonastow Industrial Estate (West) Monmouth Monmouthshire NP25 5JA
Accountants	XAU Accountancy 41 Brynglas Hollybush Cwmbran Torfaen NP44 7LH

ROPER FINISHING SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	30,832	20,541
Investment property	<u>6</u>	-	3,995
		<hr/> 30,832	<hr/> 24,536
Current assets			
Inventories	<u>7</u>	15,426	21,850
Debtors	<u>8</u>	205,194	122,387
Cash at bank and in hand		858,839	534,361
		<hr/> 1,079,459	<hr/> 678,598
Creditors: amounts falling due within one year	<u>9</u>	(262,986)	(169,859)
Net current assets		<hr/> 816,473	<hr/> 508,739
Total assets less current liabilities		847,305	533,275
Creditors: amounts falling due after more than one year	<u>10</u>	(17,076)	(24,643)
Provisions for liabilities			
Other provisions		-	1,714
Net assets		<hr/> 830,229	<hr/> 510,346
Capital and reserves			
Called up share capital		4	4
Profit and loss account		830,225	510,342
Shareholders' funds		<hr/> 830,229	<hr/> 510,346

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2019.

Jonathan Peter Frost
Director

Company Registration No. 06822008

ROPER FINISHING SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Roper Finishing Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 06822008. The registered office is Units 5 & 6, Wonastow Industrial Estate (West), Monmouth, Monmouthshire, NP25 5JA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Motor vehicles	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories/Stocks

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

ROPER FINISHING SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Profit before taxation

Profit before taxation is stated after charging depreciation.

Depreciation of tangible assets for this year amounted to £6,539.00.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2018	60,000
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At 31 March 2019	60,000
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Amortisation

At 1 April 2018	60,000
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At 31 March 2019	60,000
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Net book value

At 31 March 2019	-
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ROPER FINISHING SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	24,066	33,338	38,018	95,422
Additions	-	-	12,835	12,835
Transfer from investment property	3,995	-	-	3,995
At 31 March 2019	28,061	33,338	50,853	112,252
Depreciation				
At 1 April 2018	24,066	32,531	18,284	74,881
Charge for the year	799	807	4,933	6,539
At 31 March 2019	24,865	33,338	23,217	81,420
Net book value				
At 31 March 2019	3,196	-	27,636	30,832
At 31 March 2018	-	807	19,734	20,541

6 Investment property

	2019
	£
Fair value at 1 April 2018	3,995
Transfers to tangible fixed assets	(3,995)
At 31 March 2019	-

Capitalised legal costs associated with aborted property purchase.

7 Inventories

	2019	2018
	£	£
Raw materials	11,221	13,622
Work in progress	4,205	8,228
	15,426	21,850

8 Debtors

	2019	2018
	£	£
Trade debtors	167,433	109,785
Accrued income and prepayments	25,491	-
Other debtors	12,270	12,602
	205,194	122,387

ROPER FINISHING SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

9 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	53,030	37,549
Taxes and social security	115,827	55,290
Other creditors	23,179	23,179
Loans from directors	37,074	45,456
Accruals	33,876	8,385
	<u>262,986</u>	<u>169,859</u>

10 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	17,076	24,643

11 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Jonathan Peter Frost				
Directors Loan	(41,727)	12,388	-	(29,339)
Deryck Robert Illingworth				
Directors Loan	(3,729)	-	4,006	(7,735)
	<u>(45,456)</u>	<u>12,388</u>	<u>4,006</u>	<u>(37,074)</u>

During the year the directors entered into the above advances and credits with the company.

12 Transactions with related parties

During the year the company entered into the following transactions with related parties.

RFS EMC Division Limited
Transaction value: £ 0 (2018: £3,000)
Balance owed to: £ 0 (2018: £0)

RFS EMC Division Limited - A company which Mr J P Frost holds 50% of the issued share capital.

13 Average number of employees

During the year the average number of employees was 9 (2018: 9).

