

Registered Number
06821953

GOLOWAN FESTIVAL COMMUNITY INTEREST COMPANY

Report and Unaudited Accounts
For the Year Ended
30th September 2021

GOLOWAN FESTIVAL COMMUNITY INTEREST COMPANY
GOLOWAN FESTIVAL COMMUNITY INTEREST COMPANY

TUESDAY



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02/11/2021

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COMPANIES HOUSE

GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY
COMPANY INFORMATION

DIRECTORS

Alan Shepherd, Linda McKechnie (Resigned 30/9/21), Martin Venning

GUARANTORS

The following Subscribers to the Memorandum of Association have given guarantees to pay £1 each in the event that the Company is wound up.

Christine Martin

David Scott

Rissa Parsons

BANKERS

HSBC

1 Green Market

Penzance

Cornwall

TR18 2SD

REGISTERED OFFICE

The Barbican

Battery Road

Penzance

Cornwall

TR18 4EF

REGISTERED NUMBER

06821953

GOLOWAN FESTIVAL COMMUNITY INTEREST COMPANY

DIRECTORS REPORT

The Directors present their Report and Accounts for the year ended 30th September 2021.

PRINCIPAL ACTIVITIES

The Company's object is to carry on activities which benefit the community and in particular (without limitation)

- To devise, commission, manage and deliver projects in which professional practitioners work with communities to engage them in all aspects of artistic production with particular emphasis on theatre and the performing arts. In this connection the Company's principal activity during the current year was the management and operation of the Golowan Festival for the people and community of Penzance & West Cornwall.
- To provide practical training in matters related to these projects and productions which will build participants' confidence and better equip them for life and employment and, by doing so, to establish skills banks in communities to enable future participation in the arts.
- To educate, inspire and entertain communities in West Cornwall and beyond.

DIRECTORS

The following persons served as Directors during the year:

Alan Shepherd ; Linda McKechnie (Resigned 30/9/21); Martin Venning

GUARANTORS

The following have given guarantees to pay £1 in the event that the Company is wound up:

David Scott; Christine Martin; Rissa Parsons

ACCOUNTS

The Directors acknowledge their duty to ensure that the Company keeps proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006.

SMALL COMPANY SPECIAL PROVISIONS

The Directors consider that the Company is exempt from the statutory requirement for an audit for the year. This Report and these Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 1st November 2021.


A.G. Shepherd, Director.

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GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY

SCHEDULE TO THE PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2021

	£	
TURNOVER		<u>93,926</u>
OPERATING EXPENSES		
Festival Directors Remuneration		
Management & Admin	15,000	
Markets & Schools	5,400	
Operations	8,000	
Volunteers & Programme	1,000	
Entertainment	<u>1,000</u>	30,400
Other Operating Expenses		49,725
ESTABLISHMENT COSTS		
Sundry Admin Expenses	13,608	
Depreciation	<u>477</u>	<u>14,085</u>
TOTAL EXPENSES		94,210
<u>NET DEFICIT</u>		<u>(284)</u>

GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 30th SEPTEMBER 2021

	£
FIXED ASSETS	1,431
CURRENT ASSETS	
Debtors	270
Cash at Bank & In Hand	<u>8,924</u>
	<u>9,194</u>
CURRENT LIABILITIES	
Creditors & Accruals	11,812
WORKING CAPITAL	(<u>2,618</u>)
CAPITAL EMPLOYED	(<u>1,187</u>)

Represented by:

CAPITAL & RESERVES

Forward	1,573
Profit & Loss Account	(<u>2,760</u>)
	(<u>1,187</u>)

For the year ending 30th September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


A.G. Shepherd, Director,

Approved by the Board on 1st November 2021

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

GOLOWAN FESTIVAL CIC

Company Number

06821953

Year Ending

30th SEPTEMBER 2021

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's main activity was to plan and operate the Golowan Festival in Cornwall between June 18th and June 27th 2021.

Like almost every other festival in the UK, COVID-19 continued to have an impact and following the decision not to lift Lockdown restrictions until 19th July 2021, the company again, as in 2020, had to cancel the traditional Golowan Festival.

However, working with partners and the community, the company were able to facilitate two very special events during the planned Festival period.

After negotiating the use of the former Argos store in Wharfside Shopping Centre, a cavernous empty space was transformed into an exhibition celebrating 30 years since the revival of the Golowan Festival, "Golowan Down the Years", which – over a two week period – allowed almost 2,000 visitors to experience a colourful, vibrant multi-media celebration of this unique event from its origins as a Mid Summer fire festival right up to the present day. The film commissioned from Arwen Productions – which played a vital role in the visitor experience – and a 'virtual tour' of the whole exhibition were embedded on www.golowanfestival.org and they, together with many of the textual and physical exhibits will not only provide material for future Golowan celebrations but will also provide local schools with a valuable educational resource.

By April 2021 it was apparent that the Golowan parades through a town filled with thousands of spectators were not going to be possible in June but in order to maintain community involvement schools were provided with the materials and cash grants to make their parade images as usual. Lengthy negotiation with Cornwall Council and the Friends of Morrab Gardens resulted in "Golowan in the Gardens" on Mazey Day when over two thousand people were able to stroll safely along a Serpent Trail through the Gardens and marvel at the variety of wonderful 'parade' images statically displayed there. Such was the acclamation for this event that there was even a demand for this 'to happen every year'!

In the period from 28th June 2021 to the financial year end resilience planning commenced to ensure that several contingency plans are in place to celebrate the Golowan Festival whatever circumstances prevail nationally and locally in 2022.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the people and communities of Penzance and West Cornwall.

The Golowan Festival Facebook page has an active presence of more than 6,000 'likes' and regular contributions.

There is also regular interaction with the local community through public meetings and through the local press and radio stations

The Golowan Festival invites feedback from all its stakeholders and at the end of each Festival holds a round-table Debrief Session at which opinions and comments are shared and lessons learned for the future.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Full details in the attached accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

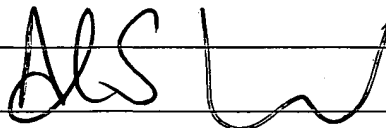
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

1/11/2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ronaldson Limited, 3 The Garden House,

13/14 Market Place

Penzance, Cornwall, TR18 2JB

Tel 01736 438074

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)