

Registered Number
06821953

**GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY**

**Report and Unaudited Accounts
For the Year Ended
30th September 2017**

SATURDAY



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26/05/2018

#117

COMPANIES HOUSE

GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY
COMPANY INFORMATION

DIRECTORS

Alan Shepherd , Linda McKechnie, Sara Eckersley (*Resigned 2nd November 2017*)

GUARANTORS

The following Subscribers to the Memorandum of Association have given guarantees to pay £1 each in the event that the Company is wound up.

Christine Martin

David Scott

Rissa Parsons

BANKERS

HSBC

1 Green Market

Penzance

Cornwall

TR18 2SD

REGISTERED OFFICE

3 The Garden House

13/14 Market Place

Penzance

Cornwall

TR18 2JB

REGISTERED NUMBER

06821953

GOLOWAN FESTIVAL COMMUNITY INTEREST COMPANY

DIRECTORS REPORT

The Directors present their Report and Accounts for the year ended 30th September 2017.

PRINCIPAL ACTIVITIES

The Company's object is to carry on activities which benefit the community and in particular (without limitation)

- To devise, commission, manage and deliver projects in which professional practitioners work with communities to engage them in all aspects of artistic production with particular emphasis on theatre and the performing arts. In this connection the Company's principal activity during the current year was the management and operation of the Golowan Festival for the people and community of Penzance & West Cornwall.
- To provide practical training in matters related to these projects and productions which will build participants' confidence and better equip them for life and employment and, by doing so, to establish skills banks in communities to enable future participation in the arts.
- To educate, inspire and entertain communities in West Cornwall and beyond.

DIRECTORS

The following persons served as Directors during the year:

Alan Shepherd ; Sara Eckersley (*resigned 2nd November 2017*) ; Linda McKechnie

GUARANTORS

The following have given guarantees to pay £1 in the event that the Company is wound up:

David Scott; Christine Martin; Rissa Parsons

ACCOUNTS

The Directors acknowledge their duty to ensure that the Company keeps proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006.

SMALL COMPANY SPECIAL PROVISIONS

The Directors consider that the Company is exempt from the statutory requirement for an audit for the year. This Report and these Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 2nd November 2017.

A.G.Shepherd, Director.



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GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY

SCHEDULE TO THE PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2017

	£	
TURNOVER		<u>91,349</u>
OPERATING EXPENSES		
Festival Directors Remuneration		
Management & Admin	12,700	
Markets & Schools	4,500	
Operations	5,000	
Volunteers & Programme	2,300	
Entertainment	<u>1,500</u>	26,000
Other Operating Expenses		56,089
ESTABLISHMENT COSTS		
Sundry Admin Expenses		<u>9,159</u>
TOTAL EXPENSES		<u>91,248</u>
<u>NET SURPLUS</u>		<u>101</u>

GOLOWAN FESTIVAL
COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 30th SEPTEMBER 2017

	£
FIXED ASSETS	0
CURRENT ASSETS	
Debtors	1,000
Cash at Bank	7,924
Cash in Hand	<u>25</u>
	<u>8,949</u>
CURRENT LIABILITIES	
Creditors	5,264
WORKING CAPITAL	<u>3,685</u>
CAPITAL EMPLOYED	<u>3,685</u>
Represented by:	
CAPITAL & RESERVES	
Forward	3,584
Profit & Loss Account	<u>101</u>
	<u>3,685</u>

For the year ending 30th September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies.

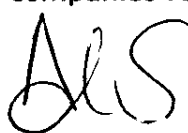
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

A.G.Shepherd, Director,

Approved by the Board on 2nd November 2017



200093 / 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

GOLOWAN FESTIVAL CIC

Company Number

06821953

Year Ending

30th SEPTEMBER 2017

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's main activity was to successfully plan and operate the Golowan Festival in Cornwall between June 16th and June 25th 2017.

The Festival – a Midsummer celebration of joy and pride in the community - again involved more than one hundred local volunteers and twenty five schools, colleges and community groups and was enjoyed by around 40,000 spectators

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the people and communities of Penzance and West Cornwall. The Golowan Festival Facebook page has an active presence of more than 4,000 'likes' and regular contributions.

There is also regular interaction with the local community through public meetings and through the local press and radio stations

The Golowan Festival invites feedback from all its stakeholders and at the end of each Festival holds a round-table Debrief Session at which opinions and comments are shared and lessons learned for the future.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Full details in the attached accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

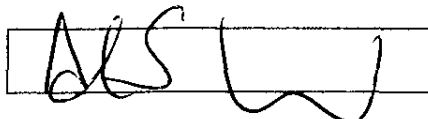
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report
must be signed by a
director or secretary
of the company

Signed



Date

25/05/2018

ALAN SHEPHERD

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ronaldson Limited, 3 The Garden House,

13/14 Market Place

Penzance, Cornwall, TR18 2JB

Tel 01736 438074

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)