

Unaudited Financial Statements for the Year Ended 31 March 2020

for

DBL Management Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DBL Management Ltd

**Company Information
for the Year Ended 31 March 2020**

Director:	D B L Perkins
Registered office:	82 Newton Nottage Road Porthcawl CF36 5EE
Registered number:	06821812 (England and Wales)
Accountants:	BYB Accountancy Ltd Incorporated Financial Accountants The Old Bank 46-48 Cardiff Road Llandaff Cardiff South Glamorgan CF5 2DT

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>3,107</u>		<u>3,588</u>
			3,107		3,588
Current assets					
Debtors	6	163,230		149,710	
Cash at bank		<u>99,052</u>		<u>131,060</u>	
		262,282		280,770	
Creditors					
Amounts falling due within one year	7	<u>105,891</u>		<u>98,146</u>	
Net current assets			<u>156,391</u>		<u>182,624</u>
Total assets less current liabilities			<u><u>159,498</u></u>		<u><u>186,212</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>159,398</u>		<u>186,112</u>
Shareholders' funds			<u><u>159,498</u></u>		<u><u>186,212</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DBL Management Ltd (Registered number: 06821812)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2020 and were signed by:

D B L Perkins - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

DBL Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Franchise

During the year the company purchased a franchise license for a period of 5 years which is being amortised evenly over its useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2019 - 37) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
Cost	
At 1 April 2019 and 31 March 2020	<u>100,000</u>
Amortisation	
At 1 April 2019 and 31 March 2020	<u>100,000</u>
Net book value	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2019	4,021	6,367	10,388
Additions	-	554	554
At 31 March 2020	<u>4,021</u>	<u>6,921</u>	<u>10,942</u>
Depreciation			
At 1 April 2019	2,421	4,379	6,800
Charge for year	400	635	1,035
At 31 March 2020	<u>2,821</u>	<u>5,014</u>	<u>7,835</u>
Net book value			
At 31 March 2020	<u>1,200</u>	<u>1,907</u>	<u>3,107</u>
At 31 March 2019	<u>1,600</u>	<u>1,988</u>	<u>3,588</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	147,082	139,471
Other debtors	<u>16,148</u>	<u>10,239</u>
	<u>163,230</u>	<u>149,710</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	8,118	13,337
Taxation and social security	62,707	66,205
Other creditors	35,066	18,604
	<u>105,891</u>	<u>98,146</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D B L Perkins.

The ultimate controlling party is D B L Perkins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.