REGISTERED NUMBER: 06820763 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st March 2017

for

CHRT Ventures Limited

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Contents of the Financial Statements for the year ended 31st March 2017

CHRT Ventures Limited

Company Information
for the year ended 31st March 2017

DIRECTORS:	R G Pugh J C Williams MBE
REGISTERED OFFICE:	Llanelly House Bridge Street Llanelli Carmarthenshire SA15 3UF
REGISTERED NUMBER:	06820763 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB

Abridged Balance Sheet
31st March 2017

	Notes	31.3.17	31.3.16
		£	£
CURRENT ASSETS			
Debtors		**3,326**	8,876
Cash at bank		**419**	12,501
		3,745	21,377
CREDITORS			
Amounts falling due within one year		**16,124**	31,572
NET CURRENT LIABILITIES		**(12,379)**	(10,195)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(12,379)**	(10,195)
CREDITORS			
Amounts falling due after more than one year		**2,014**	3,879
NET LIABILITIES		**(14,393)**	(14,074)
RESERVES			
Income and expenditure account	4	**(14,393)**	(14,074)
		(14,393)	(14,074)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th November 2017 and were signed on its behalf by:

J C Williams MBE - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2017

1. **STATUTORY INFORMATION**

CHRT Ventures Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The directors consider that the may be a fundamental uncertainty regarding the Company's ability to continue as a going concern.

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2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute.

Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate.

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016 and 31st March 2017	1,524
DEPRECIATION	
At 1st April 2016 and 31st March 2017	1,524
NET BOOK VALUE	
At 31st March 2017	-
At 31st March 2016	-

4. RESERVES

	Income and expenditure account £
At 1st April 2016	(14,074)
Deficit for the year	(319)
At 31st March 2017	(14,393)

5. RELATED PARTY DISCLOSURES

As at the balance sheet date there was an amount due to a related party of £8,069 (2016: £16,516).

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.