

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
CHRT Ventures Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHRT Ventures Limited
Company Information
for the Year Ended 31st March 2016

DIRECTORS: R G Pugh
J C Williams MBE

SECRETARY: Ms C Deacon

REGISTERED OFFICE: Llanelly House
Bridge Street
Llanelli
Carmarthenshire
SA15 3UF

REGISTERED NUMBER: 06820763 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abbreviated Balance Sheet
31st March 2016

	Notes	31/3/16 £	31/3/15 £
CURRENT ASSETS			
Debtors		8,876	2,000
Cash at bank		<u>12,501</u>	<u>585</u>
		21,377	2,585
CREDITORS			
Amounts falling due within one year		<u>31,572</u>	<u>18,019</u>
NET CURRENT LIABILITIES		(10,195)	(15,434)
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,195)	(15,434)
CREDITORS			
Amounts falling due after more than one year		<u>3,879</u>	<u>5,678</u>
NET LIABILITIES		(14,074)	(21,112)
RESERVES			
Income and expenditure account		<u>(14,074)</u>	<u>(21,112)</u>
		(14,074)	(21,112)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2016 and were signed on its behalf by:

R G Pugh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. The directors confirm that the company's parent entity will supply the funds necessary to allow the company to meet its debts as they fall due.

Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute.

Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>1,524</u>
DEPRECIATION	
At 1st April 2015	
and 31st March 2016	<u>1,524</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.