

Registration number 06820763

# CHRT Ventures Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

LHP - Chartered Accountants  
29/30 Quay Street  
Carmarthen  
SA31 3JT

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**CHRT Ventures Limited**  
**(Registration number: 06820763)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		554	935
<b>Current assets</b>			
Debtors		11,416	5,799
Cash at bank and in hand		975	3
		12,391	5,802
Creditors Amounts falling due within one year		(30,236)	(22,676)
Net current liabilities		(17,845)	(16,874)
Net liabilities		(17,291)	(15,939)
<b>Capital and reserves</b>			
Profit and loss account		(17,291)	(15,939)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 December 2012 and signed on its behalf by



Mr Robert Pugh  
Director

## CHRT Ventures Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The financial statements have been prepared on a going concern basis

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute

Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2011	1,524	1,524
At 31 March 2012	1,524	1,524
<b>Depreciation</b>		
At 1 April 2011	589	589
Charge for the year	381	381
At 31 March 2012	970	970
<b>Net book value</b>		
At 31 March 2012	554	554
At 31 March 2011	935	935

## **CHRT Ventures Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

*..... continued*

#### **3 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.