

Registered Number:06820228

England and Wales

Sails And Marketing Ltd

Unaudited Financial Statements

For the year ended 28 February 2018

Sails And Marketing Ltd

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Statement of Financial Position
As at 28 February 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	-	371
		-	371
Current assets			
Cash and cash equivalents		9,504	1,486
		9,504	1,486
Trade and other payables: amounts falling due within one year	3	(8,667)	(1,288)
Net current assets		837	198
Total assets less current liabilities		837	569
Net assets		837	569
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(163)	(431)
Shareholders' funds		837	569

For the year ended 28 February 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 November 2018 and were signed by:

Mr Paul Jeremy Smale Director

Sails And Marketing Ltd

Notes to the Financial Statements For the year ended 28 February 2018

Statutory Information

Sails And Marketing Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06820228.

Registered address:
Flat 8 Warwick Grange
65 Alumhurst Road
Bournemouth
Dorset
BH4 8HP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	20 Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Sails And Marketing Ltd

Notes to the Financial Statements Continued For the year ended 28 February 2018

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 March 2017	1,008
Disposals	(1,008)
At 28 February 2018	-
Provision for depreciation and impairment	
At 01 March 2017	637
On disposal	(637)
At 28 February 2018	-
Net book value	
At 28 February 2018	-
At 28 February 2017	371

3. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	1,242	808
Other creditors	7,425	480
	8,667	1,288

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.