

Registered Number:06820228

England and Wales

Sails And Marketing Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 28 February 2017

# Sails And Marketing Ltd

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# Sails And Marketing Ltd

## Company Information For the year ended 28 February 2017

<b>Director</b>	Mr Paul Jeremy Smale
<b>Registered Number</b>	06820228
<b>Registered Office</b>	Flat 8 Warwick Grange 65 Alumhurst Road Bournemouth Dorset BH4 8HP
<b>Accountants</b>	MPS Financials & Accountancy Ltd Alluma House 19 Alexander Road Thatcham Berkshire RG19 4QU

# Sails And Marketing Ltd

## Director's Report For the year ended 28 February 2017

The director presents his report and accounts for the year ended 28 February 2017.

### **Principal activities**

The principal activity of the company continued to be that of

### **Director**

The director who served the company throughout the year was as follows:

Mr Paul Jeremy Smale

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Mr Paul Jeremy Smale

Date: 17 November 2017

## Sails And Marketing Ltd

### Independent Accountants' Report For the year ended 28 February 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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MPS Financials & Accountancy Ltd  
Alluma House  
19 Alexander Road  
Thatcham  
Berkshire  
RG19 4QU  
Date: 17 November 2017

# Sails And Marketing Ltd

## Income Statement For the year ended 28 February 2017

	2017	2016
	£	£
<b>Turnover</b>	10,000	19,237
Cost of sales	(93)	(155)
<b>Gross profit</b>	<b>9,907</b>	<b>19,082</b>
Administrative expenses	(5,866)	(12,550)
<b>Operating profit</b>	<b>4,041</b>	<b>6,532</b>
<b>Profit before taxation</b>	<b>4,041</b>	<b>6,532</b>
Taxation	(808)	(1,337)
<b>Profit for the financial year</b>	<b>3,233</b>	<b>5,195</b>

# Sails And Marketing Ltd

## Other Comprehensive Income For the year ended 28 February 2017

	2017	2016
	£	£
Profit for the financial year	3,233	5,195
<b>Total comprehensive income since last annual report</b>	<b>3,233</b>	<b>5,195</b>

Statement of Financial Position  
As at 28 February 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	371	463
		<b>371</b>	<b>463</b>
<b>Current assets</b>			
Trade and other receivables	3	-	2,750
Cash and cash equivalents		1,486	2,724
		<b>1,486</b>	<b>5,474</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(1,288)	(1,931)
<b>Net current assets</b>		<b>198</b>	<b>3,543</b>
<b>Total assets less current liabilities</b>		<b>569</b>	<b>4,006</b>
<b>Net assets</b>		<b>569</b>	<b>4,006</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		(431)	3,006
<b>Shareholders' funds</b>		<b>569</b>	<b>4,006</b>

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 November 2017 and were signed by:

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Mr Paul Jeremy Smale



# Sails And Marketing Ltd

## Notes to the Financial Statements For the year ended 28 February 2017

### Statutory Information

Sails And Marketing Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06820228.

Registered address:  
Flat 8 Warwick Grange  
65 Alumhurst Road  
Bournemouth  
Dorset  
BH4 8HP

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	20 Reducing balance
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#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2. Property, plant and equipment

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 01 March 2016	1,008
At 28 February 2017	<b>1,008</b>
<b>Provision for depreciation and impairment</b>	
At 01 March 2016	545
Charge for year	92
At 28 February 2017	<b>637</b>
<b>Net book value</b>	
At 28 February 2017	<b>371</b>
At 29 February 2016	<b>463</b>

# Sails And Marketing Ltd

## Notes to the Financial Statements Continued For the year ended 28 February 2017

### 3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	2,750

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	(1)
Taxation and social security	808	1,337
Other creditors	480	595
	<b>1,288</b>	<b>1,931</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.