# Registered Number 06820228

# SAILS AND MARKETING LTD

# Abbreviated Accounts

# 28 February 2013

**SAILS AND MARKETING LTD** **Registered Number 06820228**

## Abbreviated Balance Sheet as at 28 February 2013

| | *Notes* | *2013* | *2012* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | - | 15,000 |
| Tangible assets | 3 | 918 | 918 |
| | | 918 | 15,918 |
| **Current assets** | | | |
| Cash at bank and in hand | | 544 | 17,135 |
| | | 544 | 17,135 |
| **Creditors: amounts falling due within one year** | | (595) | (3,366) |
| **Net current assets (liabilities)** | | (51) | 13,769 |
| **Total assets less current liabilities** | | 867 | 29,687 |
| **Total net assets (liabilities)** | | 867 | 29,687 |
| **Capital and reserves** | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | (133) | 28,687 |
| **Shareholders' funds** | | 867 | 29,687 |

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2013

And signed on their behalf by:
**P Smale, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2013

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 29 February 2012 | 15,000 |
| Additions | - |
| Disposals | (15,000) |
| Revaluations | - |
| Transfers | - |
| At 28 February 2013 | 0 |
| **Amortisation** | |
| At 29 February 2012 | - |
| Charge for the year | - |
| On disposals | - |
| At 28 February 2013 | - |
| **Net book values** | |
| At 28 February 2013 | 0 |
| At 28 February 2012 | 15,000 |

### 3 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 29 February 2012 | 1,008 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 28 February 2013 | 1,008 |
| **Depreciation** | |
| At 29 February 2012 | 90 |
| Charge for the year | - |
| On disposals | - |
| At 28 February 2013 | 90 |
| **Net book values** | |
| At 28 February 2013 | 918 |

| | |
|---|---|
| At 28 February 2012 | 918 |

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