

**CASTING FOR RECOVERY UK & IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> JANUARY 2015**

**Charity Number 1135140**

**Company Number 6818943**

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**CASTING FOR RECOVERY UK & IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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<b>Contents</b>	<b>Page</b>
Members of the Board and Professional Advisers	<b>1</b>
Directors Annual Report	<b>2</b>
<i>Independent Examiner's Report</i>	<b>7</b>
Statement of Financial Activities	<b>8</b>
Balance Sheet	<b>9 - 10</b>
Notes to the Financial Statements	<b>11 - 13</b>

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## **CASTING FOR RECOVERY UK & IRELAND**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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#### **The board of trustees**

Jill Grieve (Chairman)  
Julian Sheppard  
Patricia Day

#### **Secretary**

Patricia Day

#### **Independent examiner**

Richard Hutchinson  
Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

## **CASTING FOR RECOVERY UK & IRELAND**

### **DIRECTORS' ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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The Directors have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> January 2015. For the purposes of the Charities Act 2011 the directors are also considered to be trustees.

#### **Objectives & Activities**

The objectives of the company are as follows:-

- To promote and protect the physical and mental health of sufferers of breast cancer in the United Kingdom and the Republic of Ireland through the provision of financial assistance, support, education and practical advice;
- To assist in the treatment and care of persons suffering from breast cancer or in need of rehabilitation as a result of such illness by the provision of counselling and support and facilities for work and recreation, and
- To advance the education of the general public in all areas relating to breast cancer and subjects pertaining to the conservation, protection and enjoyment of the countryside.

#### **Review of development, activities and achievements**

The Company continued to arrange weekend fly fishing retreats for women who have or have had breast cancer and two such retreats took place in the year ended 31 January 2015.

#### **Ensuring our work delivers our aims**

The company reviews its aims activities and objectives each year. This review looks at the success of each key activity and the benefits it has brought to the group of individuals it was set up to help. That review also helps to ensure that the aims, objectives and activities remain focused on providing the stated purposes. The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Directors and Trustees consider how planned activities will contribute to the aims and objectives they have set.

# **CASTING FOR RECOVERY UK & IRELAND**

## **DIRECTORS' ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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### **How our activities delivered public benefit**

Our main activities and who we tried to help are set out below. All our charitable activities focus on the objectives of the company and are undertaken to further our charitable purposes for the public benefit.

To date 367 women in the five countries Casting for Recovery UK & Ireland serves have benefited from attending retreats under this company's umbrella. This is a small number given that some 55,000 women a year are diagnosed with breast cancer in the UK and Ireland. However the positive impact that their retreat experience has on the quality of life of these women and on those close to them is due to a blend of professional medical and counselling services offered alongside their experience of learning a new skill, fly fishing. The delivery of this co-ordinated therapy is due to the highly trained and qualified individuals.

### **Financial Review**

We have been fortunate to have secured further funding from organisations such as the Countryside Alliance and the Orvis Company amongst a host of others who have provided both funds and free accommodation at some of the retreats to us which has enabled the retreats to be fully funded. As at the date of signing these accounts the directors are pleased that there are cash reserves amounting to the sum of £7,242 and we are delighted that this includes a further donation in the sum of £19,000 from the Countryside Alliance since the year end. Not reflected in this is the free accommodation that has been provided once again by the charity's patrons, Clay and Sue Brendish at Kimbridge on the Test in Hampshire.

### **Investment Policy**

The company adopts a conservative policy of holding funds on deposit but intends to use the use of a money market account into which will be placed excess funds not earmarked for a retreat to maximise the interest earned for the benefit of the charity.

### **Reserves Policy**

The directors have examined the company's requirements for reserves in the light of the main risks to the company and established a policy whereby the unrestricted funds should represent at least 6 months of the budgeted expenditure. The budgeted spend for the next 12 months to 31 January 2016 amounts to the sum of £27,020 and the directors are confident that they can operate at least three retreat events for the charitable purpose and continue to operate as a going concern as sufficient working capital will remain within the business to meet liabilities as they fall due. The directors are considering further fund raising activities to ensure funds become available through donations, Gift Aid and possible fund raising activities.

# CASTING FOR RECOVERY UK & IRELAND

## DIRECTORS' ANNUAL REPORT

YEAR ENDED 31<sup>st</sup> JANUARY 2015

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### Plans for future periods

The company plans to continue the activities outlined above in the forthcoming periods subject only to sufficient funding being secured to make these activities possible. Plans are being made to work with certain key hospitals in order to bring to the attention of more individuals the activities of the company and the benefits it offers.

### Structure, Governance and Management

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2009 and registered as a charity on 24 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

#### Recruitment and Appointment of directors

The directors of the company are also charity trustees for the purposes of charity law.

All the directors give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 3 to the accounts.

The more traditional business skills are well represented on the board of directors. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election to the board.

#### Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to attend one of the retreats that are run each year.

Additionally, new trustees are invited to familiarise themselves with the charity and the context within which it operates. New directors receive the following briefings and documents:

- The duties of directors
- The main documents which set out the operational framework for the charity including the Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

## **CASTING FOR RECOVERY UK & IRELAND**

### **DIRECTORS' ANNUAL REPORT**

#### **YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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Directors are encouraged to familiarise themselves with the Charity Commission's website and the regular updates on charity issues and regulations provided by the Charity Commission.

#### Risk management

The board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### Organisational Structure

There are currently three directors (who are also trustees) and the two executive managers who meet three to four times a year and are responsible for the strategic direction and policy of the charity. One of the trustees is also the company secretary and provides advice on corporate governance and regulatory matters.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the executive managers supported by a finance and administration assistant. The Chairman of the directors is responsible for ensuring that the charity delivers the services specified and that targets are met. The executive managers have responsibility for the day to day operational management of the charity. Around 25 volunteers also assist with the running of the retreats – these include a qualified medical team, qualified flyfishing instructors and retreat assistants, some of whom volunteered to help after attending a previous retreat as a participant.

#### **Responsibilities of the directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006,

## CASTING FOR RECOVERY UK & IRELAND

### DIRECTORS' ANNUAL REPORT

YEAR ENDED 31<sup>st</sup> JANUARY 2015

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Charities Statement of Recommended Practice (2005) and Charities Act 2011. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Members of the Board

Members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as directors of the company, we certify that:

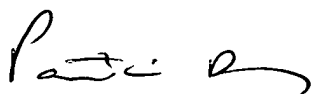
- so far as we are aware, there is no relevant information of which the company's accountants are unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

#### **Accountants**

Rothmans LLP were re-appointed as the company's accountants during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the directors on 3 June 2015 and signed on its behalf by:



Patricia Day – Trustee and Secretary

## CASTING FOR RECOVERY UK & IRELAND

### INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31<sup>st</sup> JANUARY 2015

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I report on the unaudited accounts of the charitable company for the year ended 31<sup>st</sup> January 2015 set out on pages 8 to 13.

#### Respective Responsibilities of the Trustees and the Independent Examiner

The trustees (who are also directors of the company for the purposes of Company Law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).  
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: RICHARD HUTCHINSON FCCA  
ROTHMAN PANTALL LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire PO9 1HB

Date ..... 5 June 2015 .....

**CASTING FOR RECOVERY UK & IRELAND**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming Resources</b>			
Donations		25,937	12,951
Grants			
Gifts / Legacies		-	-
<b>Total Incoming Resources</b>		<u>25,937</u>	<u>12,951</u>
<b>Resources Expended</b>			
Costs in furtherance of charitable objects	2	14,449	20,688
Costs of generating funds		9,818	8,491
Governance costs	3	7,469	5,058
<b>Total Resources Expended</b>		<u>31,736</u>	<u>34,237</u>
<b>Net Movement in Funds</b>		<u>(5,799)</u>	<u>(21,286)</u>
<b>Reconciliation of Funds:</b>			
<b>Total funds brought forward</b>		<u>13,545</u>	<u>34,831</u>
<b>Total funds carried forward</b>		<u>7,746</u>	<u>13,545</u>

All movements are in Unrestricted Funds

The notes on page 11 to 13 form part of these financial statements.

**CASTING FOR RECOVERY UK & IRELAND**

**BALANCE SHEET**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Tangible assets	<b>3,640</b>	<b>5,943</b>
<b>Current Assets</b>		
Cash at bank and in hand	<b>5,006</b>	<b>8,702</b>
<b>Total Assets</b>	<b>8,646</b>	<b>14,645</b>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>4 (900)</b>	<b>(1,100)</b>
<b>Total Assets Less Current Liabilities</b>	<b>7,746</b>	<b>13,545</b>
<b>Funds of the Charity</b>		
Unrestricted	<b>7,746</b>	<b>13,545</b>
<b>TOTAL FUNDS</b>	<b>7,746</b>	<b>13,545</b>

**The notes on page 11 to 13 form part of these financial statements.**

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# CASTING FOR RECOVERY UK & IRELAND

## BALANCE SHEET

YEAR ENDED 31<sup>st</sup> JANUARY 2015

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The directors have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

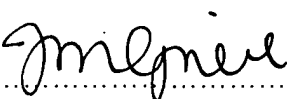
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

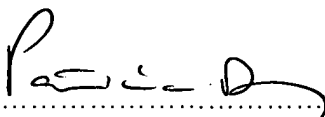
which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 3 June 2015 and signed on its behalf by:

  
.....

Jill Grieve - Director

  
.....

Patricia Day - Director

The notes on page 11 to 13 form part of these financial statements.

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# **CASTING FOR RECOVERY UK & IRELAND**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), the Financial Reporting Standard for Smaller Entities (effective January 2008) and the Charities Act 2011.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Incoming resources**

These are accounted for on a receivable basis.

#### **Resources expended**

Expenditure is included on an accruals basis and includes VAT which cannot be recovered. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Expenditure on retreats is recognised as the retreat occurs. The board make commitments to future retreats only when they believe sufficient funding has been received to allow these to go ahead.

#### **Charitable Activities**

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### **Governance costs**

This includes those items attributable to the governance of the charity which relates to general running costs,

#### **Taxation**

No provision for taxation has been made as the company is a registered charity and has received HMRC approval to treat the income as not taxable.

#### **Company Limited by guarantee**

The company is limited by guarantee and has three members whose liability is limited to £10 each.

# CASTING FOR RECOVERY UK & IRELAND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>st</sup> JANUARY 2015

### 2. Costs in Furtherance of Charitable Objects

	Total Funds 2015 £	Total Funds 2014 £
<b>Provision of charitable services:</b>		
Retreat costs	10,962	17,327
	<u>10,962</u>	<u>17,327</u>
<b>Support costs:</b>		
Motor expenses and insurance	3,487	3,361
	<u>14,449</u>	<u>20,688</u>

### 3. Governance Costs

	Total Funds 2015 £	Total Funds 2014 £
Office costs	2,667	3,587
Accountancy fees	600	1,470
Depreciation	4,202	-
	<u>7,469</u>	<u>5,057</u>

Accountancy fees include amounts payable to the independent examiner in respect of external scrutiny & accountancy.

Salaries or wages have been paid to employees, not including the members of the board, during the year totalling £4,992 (2014 : £4,992).

Trustees have received travel expenses during the year totalling £Nil (2014 : £155). In addition, Sheppard & Co, a business under the control of Mr J Sheppard, has billed the charity £288 (2014 : £276) in respect of the recharge of the licence fee for the use of the accounting software.

**CASTING FOR RECOVERY UK & IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> JANUARY 2015**

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**4. Creditors: Amounts falling due within one year**

	2014 £	2013 £
Accruals	900	1,100
	<u>900</u>	<u>1,100</u>
	<u><u>900</u></u>	<u><u>1,100</u></u>