

Company Registration No 06818851 (England and Wales)

**NET VENTURES BUSINESS INTELLIGENCE LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

TUESDAY



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COMPANIES HOUSE

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# **NET VENTURES BUSINESS INTELLIGENCE LTD**

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# NET VENTURES BUSINESS INTELLIGENCE LTD

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010


	Notes	2010 £	£
<b>Fixed assets</b>			
Tangible assets	2		7,467
<b>Current assets</b>			
Debtors		39,678	
Cash at bank and in hand		6,591	
		46,269	
<b>Creditors' amounts falling due within one year</b>		(52,926)	
<b>Net current liabilities</b>			(6,657)
<b>Total assets less current liabilities</b>			810
<b>Capital and reserves</b>			
Called up share capital	3		1
Profit and loss account			809
<b>Shareholders' funds</b>			810

For the financial period ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8 October 2010

  
A Smotlak  
Director

Company Registration No. 06818851

# **NET VENTURES BUSINESS INTELLIGENCE LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line basis
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# NET VENTURES BUSINESS INTELLIGENCE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 13 February 2009	-
Additions	9,956
	<hr/>
At 28 February 2010	9,956
	<hr/>
<b>Depreciation</b>	
At 13 February 2009	-
Charge for the period	2,489
	<hr/>
At 28 February 2010	2,489
	<hr/>
<b>Net book value</b>	
At 28 February 2010	7,467
	<hr/> <hr/>

### 3 Share capital

	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>	
1 ordinary shares of £1 each	1
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