

Registration number 6818518

ZEPHYR EVENTS MANAGEMENT LTD.

Director's report and unaudited financial statements

for the year ended 31 March 2013

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ZEPHYR EVENTS MANAGEMENT LTD.

Company information

Director	M J Reynolds
Company number	6818518
Registered office	56 Kings Ride Camberley Surrey GU15 4JF
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

ZEPHYR EVENTS MANAGEMENT LTD.

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

ZEPHYR EVENTS MANAGEMENT LTD.

**Director's report
for the year ended 31 March 2013**

The director presents her report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of corporate events management

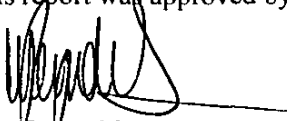
Director

The director who served during the year is as stated below

M J Reynolds

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 1 November 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M J Reynolds', with a horizontal line extending to the right.

**M J Reynolds
Director**

ZEPHYR EVENTS MANAGEMENT LTD.

**Chartered Accountants' report to the Director on the
unaudited financial statements of Zephyr Events Management Ltd.**

In accordance with the engagement letter dated 11 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

1 November 2013

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

ZEPHYR EVENTS MANAGEMENT LTD.

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	222,098	61,895
Cost of sales		(148,290)	(15,670)
Gross profit		<u>73,808</u>	<u>46,225</u>
Administrative expenses		(10,805)	(12,597)
Operating profit	3	<u>63,003</u>	<u>33,628</u>
Other interest receivable and similar income		-	25
Interest payable and similar charges		-	(5)
Profit on ordinary activities before taxation		<u>63,003</u>	<u>33,648</u>
Tax on profit on ordinary activities	5	(12,797)	(6,831)
Profit for the year	13	<u>50,206</u>	<u>26,817</u>
		<u><u> </u></u>	<u><u> </u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

ZEPHYR EVENTS MANAGEMENT LTD.

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		305		407
Current assets					
Debtors	8	140,605		7,538	
Cash at bank and in hand		18,236		5,222	
		<u>158,841</u>		<u>12,760</u>	
Creditors: amounts falling due within one year	9	(141,136)		(12,343)	
Net current assets			<u>17,705</u>		<u>417</u>
Total assets less current liabilities			18,010		824
Provisions for liabilities	10		<u>(61)</u>		<u>(81)</u>
Net assets			<u>17,949</u>		<u>743</u>
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account	13		17,948		742
Shareholders' funds			<u>17,949</u>		<u>743</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

ZEPHYR EVENTS MANAGEMENT LTD.

Balance sheet (continued)

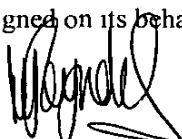
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 1 November 2013 and signed on its behalf by



M J Reynolds
Director

Registration number 6818518

The notes on pages 6 to 10 form an integral part of these financial statements.

ZEPHYR EVENTS MANAGEMENT LTD.

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer
equipment - 25% reducing balance

1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation of fixed assets	102	151

4. Director's remuneration

	2013	2012
	£	£
Remuneration and other benefits	7,488	7,068

ZEPHYR EVENTS MANAGEMENT LTD.

**Notes to the financial statements
for the year ended 31 March 2013**

5. Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
Current tax		
UK corporation tax	12,817	6,862
Total current tax charge	<u>12,817</u>	<u>6,862</u>
Deferred tax		
Timing differences, origination and reversal	(20)	(31)
Total deferred tax	<u>(20)</u>	<u>(31)</u>
Tax on profit on ordinary activities	<u>12,797</u>	<u>6,831</u>

6. Dividends

Dividends paid and proposed on equity shares	2013 £	2012 £
Paid during the year		
Equity dividends on Ordinary shares	33,000	27,000
	<u>33,000</u>	<u>27,000</u>

ZEPHYR EVENTS MANAGEMENT LTD.

Notes to the financial statements for the year ended 31 March 2013

7. Tangible fixed assets	Computer equipment	Total
	£	£
Cost		
At 1 April 2012	1,049	1,049
At 31 March 2013	<u>1,049</u>	<u>1,049</u>
Depreciation		
At 1 April 2012	642	642
Charge for the year	102	102
At 31 March 2013	<u>744</u>	<u>744</u>
Net book values		
At 31 March 2013	<u>305</u>	<u>305</u>
At 31 March 2012	<u>407</u>	<u>407</u>
8. Debtors	2013	2012
	£	£
Trade debtors	2,880	5,741
Other debtors	-	1,797
Prepayments and accrued income	137,725	-
	<u>140,605</u>	<u>7,538</u>
9. Creditors: amounts falling due within one year	2013	2012
	£	£
Corporation tax	12,817	6,862
Other taxes and social security costs	2,508	-
Director's accounts	1,020	4,327
Accruals and deferred income	124,791	1,154
	<u>141,136</u>	<u>12,343</u>

ZEPHYR EVENTS MANAGEMENT LTD.

**Notes to the financial statements
for the year ended 31 March 2013**

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 April 2012	81	81
Movements in the year	(20)	(20)
At 31 March 2013	<u>61</u>	<u>61</u>

11. Provision for deferred taxation

	2013 £	2012 £
Accelerated capital allowances	61	81
Provision for deferred tax	<u>61</u>	<u>81</u>
Provision at 1 April 2012	81	
Deferred tax credit in profit and loss account	(20)	
Provision at 31 March 2013	<u>61</u>	

12. Share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

ZEPHYR EVENTS MANAGEMENT LTD.

Notes to the financial statements for the year ended 31 March 2013

13. Reserves	Profit and loss account £	Total £
At 1 April 2012	742	742
Profit for the year	50,206	50,206
Equity Dividends	(33,000)	(33,000)
At 31 March 2013	<u>17,948</u>	<u>17,948</u>

14. Related party transactions

During the year the company paid dividends totalling £33,000 to the director, M J Reynolds (2012 - £27,000) At the year end the company owed its director £1,020 (2012 £4,327)

15. Controlling interest

The company is considered to be under the ownership and control of its director