

REGISTERED NUMBER: 06818512 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DAWSON HEATING LTD**

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

DAWSON HEATING LTD (REGISTERED NUMBER: 06818512)

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FOR THE YEAR ENDED 31 MARCH 2018**

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DAWSON HEATING LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: N J Dawson

SECRETARY: N J Dawson

REGISTERED OFFICE: 44 Springfield Road
Horsham
West Sussex
RH12 2PD

BUSINESS ADDRESS: 17 Second Avenue
Worthing
West Sussex
BN14 9NX

REGISTERED NUMBER: 06818512 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

DAWSON HEATING LTD (REGISTERED NUMBER: 06818512)**STATEMENT OF FINANCIAL POSITION
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,327		6,668
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	20,969		9,035	
Cash at bank		<u>3</u>		<u>11,493</u>	
		21,972		21,528	
CREDITORS					
Amounts falling due within one year	6	<u>25,416</u>		<u>22,244</u>	
NET CURRENT LIABILITIES			<u>(3,444)</u>		<u>(716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,883		5,952
PROVISIONS FOR LIABILITIES	8		<u>906</u>		<u>1,134</u>
NET ASSETS			<u>977</u>		<u>4,818</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>877</u>		<u>4,718</u>
SHAREHOLDERS' FUNDS			<u>977</u>		<u>4,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

N J Dawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Dawson Heating Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

DAWSON HEATING LTD (REGISTERED NUMBER: 06818512)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	1,253	2,247	11,750	15,250
Additions	213	142	-	355
At 31 March 2018	<u>1,466</u>	<u>2,389</u>	<u>11,750</u>	<u>15,605</u>
DEPRECIATION				
At 1 April 2017	491	885	7,206	8,582
Charge for year	208	352	1,136	1,696
At 31 March 2018	<u>699</u>	<u>1,237</u>	<u>8,342</u>	<u>10,278</u>
NET BOOK VALUE				
At 31 March 2018	<u>767</u>	<u>1,152</u>	<u>3,408</u>	<u>5,327</u>
At 31 March 2017	<u>762</u>	<u>1,362</u>	<u>4,544</u>	<u>6,668</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,674	-
Other debtors	<u>18,295</u>	<u>9,035</u>
	<u>20,969</u>	<u>9,035</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	5,641	-
Trade creditors	10,486	8,994
Taxation and social security	7,401	9,828
Other creditors	<u>1,888</u>	<u>3,422</u>
	<u>25,416</u>	<u>22,244</u>

DAWSON HEATING LTD (REGISTERED NUMBER: 06818512)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	4,377	4,377
Between one and five years	<u>3,282</u>	<u>7,659</u>
	<u>7,659</u>	<u>12,036</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	906	-
Deferred tax	<u>-</u>	<u>1,134</u>
	<u>906</u>	<u>1,134</u>
		Deferred tax
		£
Balance at 1 April 2017		1,134
Credit to Income Statement during year		<u>(228)</u>
Balance at 31 March 2018		<u>906</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the director owed the company £12,319 (the company owed the director 2017: £1,534). Interest has been charged on the overdrawn balance at 2.5%pa.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of N J Dawson, the Director and Shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.