

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST APRIL 2018 TO 30TH SEPTEMBER 2019
FOR
LOGUN INVESTMENTS LIMITED

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FOR THE PERIOD 1ST APRIL 2018 TO 30TH SEPTEMBER 2019**

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LOGUN INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2018 TO 30TH SEPTEMBER 2019

DIRECTOR: D M Lohan

REGISTERED OFFICE: Virtuosi House
Unit 1 Focus Business Park
Bunns Bank, Old Buckenham
Attleborough
Norfolk
NR17 1GY

REGISTERED NUMBER: 06817601 (England and Wales)

BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9		13
Investment property	5		<u>965,454</u>		<u>1,072,727</u>
			965,463		1,072,740
CURRENT ASSETS					
Debtors	6	4,921		2,205	
Cash at bank		<u>8,127</u>		<u>2,094</u>	
		13,048		4,299	
CREDITORS					
Amounts falling due within one year	7	<u>543,683</u>		<u>558,670</u>	
NET CURRENT LIABILITIES			<u>(530,635)</u>		<u>(554,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			434,828		518,369
CREDITORS					
Amounts falling due after more than one year	8		<u>300,034</u>		<u>386,424</u>
NET ASSETS			<u>134,794</u>		<u>131,945</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Revaluation reserve	10		422,203		402,516
Retained earnings			<u>(287,413)</u>		<u>(270,575)</u>
SHAREHOLDERS' FUNDS			<u>134,794</u>		<u>131,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30TH SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th March 2020 and were signed by:

D M Lohan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2018 TO 30TH SEPTEMBER 2019

1. **STATUTORY INFORMATION**

Logun Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2018 TO 30TH SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2018			
and 30th September 2019	<u>300</u>	<u>369</u>	<u>669</u>
DEPRECIATION			
At 1st April 2018	287	369	656
Charge for period	<u>4</u>	<u>-</u>	<u>4</u>
At 30th September 2019	<u>291</u>	<u>369</u>	<u>660</u>
NET BOOK VALUE			
At 30th September 2019	<u>9</u>	<u>-</u>	<u>9</u>
At 31st March 2018	<u>13</u>	<u>-</u>	<u>13</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2018	1,072,727
Disposals	<u>(107,273)</u>
At 30th September 2019	<u>965,454</u>
NET BOOK VALUE	
At 30th September 2019	<u>965,454</u>
At 31st March 2018	<u>1,072,727</u>

Fair value at 30th September 2019 is represented by:

	£
Valuation in 2012	424,132
Cost	<u>541,322</u>
	<u>965,454</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>541,322</u>	<u>648,595</u>

The investment property was valued on a current market basis on 30th September 2019 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>4,921</u>	<u>2,205</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2018 TO 30TH SEPTEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,233	1,442
Other creditors	<u>541,450</u>	<u>557,228</u>
	<u>543,683</u>	<u>558,670</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>300,034</u>	<u>386,424</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>300,034</u>	<u>386,424</u>

10. RESERVES

	Revaluation reserve
	£
At 1st April 2018	402,516
Realised transfer	<u>19,687</u>
At 30th September 2019	<u>422,203</u>

11. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.