

RELATIVE VALUE TRADING LIMITED

COMPANY NUMBER 06817403

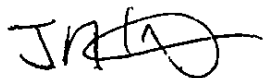
(the "Company")

SOLVENCY STATEMENT OF THE BOARD OF DIRECTORS OF THE COMPANY

made on 26 November 2014

- 1 This solvency statement is made pursuant to section 642 of the Companies Act 2006 in the form as prescribed by The Companies (Reduction of Share Capital) Order 2008 and Section 643 of the Companies Act 2006
- 2 We, being each of the directors of the Company, have formed the opinion
 - (A) as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
 - (B) that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement
- 3 In forming these opinions, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

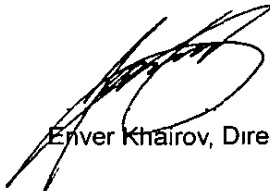
Signed



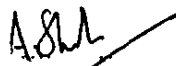
Jonathan Walthoe, Director



Atanas Jordanov, Director



Enver Khairov, Director



Abhinav Kumar Shah, Director

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THURSDAY



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04/12/2014

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COMPANIES HOUSE