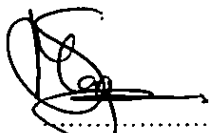


WRITTEN RESOLUTION  
OF  
**Relative Value Trading Limited**  
(Company Number: 6817403)  
(the "Company")

On 27 May 2009, the following Written Resolution was duly passed by the Company, in accordance with Chapter 2 of Part 13 of the Companies Act 2006:

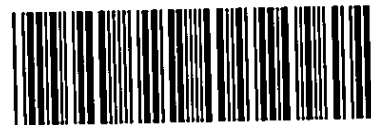
**ORDINARY RESOLUTION**

- (1) THAT any director of the Company be authorised for the purposes of Section 175 of the Companies Act 2006 to
- (i) hold office as a director of Barclays PLC, Barclays Bank PLC or any other subsidiary undertaking of Barclays PLC or Barclays Bank PLC; and/or
  - (ii) hold any other office or any employment with Barclays PLC, Barclays Bank PLC or any other subsidiary undertaking of Barclays PLC or Barclays Bank PLC; and/or
  - (iii) hold shares in Barclays PLC, Barclays Bank PLC, or any other subsidiary undertaking of Barclays PLC or Barclays Bank PLC.
  - (iv) subject to eligibility and prior approval by Barclays Capital Compliance and/or Barclays Capital HR, participate in any Co-Investment & Carried Interest Scheme that may be put in place from time to time within Barclays Capital, insofar that such participation is valid and permissible in accordance with the relevant scheme or arrangement rules.
- (2) THAT the directors of the Company be and are hereby granted the authority to authorise any matters proposed to them by a director of the Company, relating to a conflict of interest, on such terms as they think fit, in accordance with Section 175 of the Companies Act 2006.



Secretary  
For and on behalf of Barcosec Limited

THURSDAY



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COMPANIES HOUSE