

Company No: 6817403

WRITTEN RESOLUTIONS OF
RELATIVE VALUE TRADING LIMITED
(the "Company")

THURSDAY



A13 *AS4BW9N9* 07/05/2009 58
COMPANIES HOUSE

On 10 March 2009, the following Written Resolutions (such resolutions to have effect as a Ordinary Resolutions) were duly passed by the Company in accordance with Section 291 of the Companies Act 2006:

Ordinary Resolutions

IT WAS RESOLVED:

1. THAT the Company's authorised share capital be increased from \$25,000,000 divided into 25,000,000 Ordinary Shares of \$1 each to \$25,000,100 by the creation of 100 additional Ordinary Shares of \$1 each; and
2. THAT the directors be authorised generally and unconditionally to allot relevant securities (within the meaning of section 80 of the Companies Act 1985) in respect of all shares for the time being unissued, up to a maximum aggregate nominal amount of \$25,000,100, which authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities (within the meaning of section 80 of the Companies Act 1985) in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

For and on behalf of Barcosec Limited

Secretary